

**Notes:**

\* Represents the deemed realised gain as per norms specified by the Authority.

\*\* R represents Mathematical Reserves after allocation of bonus

\*\*\* Please refer regulation (1) of Part V - Preparation of Financial statement of IRDA(Accounting) Regulations, 2002

**FORM L-2-A : Profit & Loss**

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

Profit & Loss Account for the quarter ended December 31, 2020

**Shareholders' Account (Non-technical Account)**

(Rs.'000)

Particulars	Schedule	FOR THE QUARTER ENDED ON DECEMBER 2020	UP TO THE QUARTER ENDED ON DECEMBER 2020	FOR THE QUARTER ENDED ON DECEMBER 2019	UP TO THE QUARTER ENDED ON DECEMBER 2019
Amounts transferred from/to the Policyholders Account (Technical Account)		285,676	1,414,722	391,026	1,330,481
Income From Investments					
(a) Interest, Dividends & Rent – Gross		122,436	334,927	71,898	302,960
(b) Profit on sale/redemption of investments		31,463	111,132	9,258	52,884
(c) (Loss on sale/ redemption of investments)		(438)	(21,189)	0	(6,101)
(d) Amortisation of discount/(premium)		(8,168)	(22,168)	(4,569)	(13,770)
Other Income (To be specified)		-	-	-	-
<b>TOTAL (A)</b>		<b>430,969</b>	<b>1,817,424</b>	<b>467,613</b>	<b>1,666,454</b>
MD/CEO salary over allowable limit		67,809	89,206	20,706	48,843
Expense other than those directly related to the insurance business:		(24,962)	41,367	150,133	689,985
Expenses in excess of Allowable Expense transferred from Policyholders Account		29,661	153,115	199,523	448,152
Bad debts written off		-	-	-	-
Transfer to Policyholders' fund		28,587	44,993	(226,357)	27,045
Provisions (Other than taxation)		-	-	-	-
(a) For diminution in the value of investments (Net)		318,327	487,827	330,644	1,871,361
(b) Provision for doubtful debts		-	-	-	-
(c) Others (to be specified)		-	-	-	-
<b>TOTAL (B)</b>		<b>419,422</b>	<b>816,508</b>	<b>474,649</b>	<b>3,085,386</b>
		-	-	-	-
<b>Profit/ (Loss) before tax</b>		<b>11,547</b>	<b>1,000,916</b>	<b>(7,036)</b>	<b>(1,418,932)</b>
<b>Provision for Taxation</b>		-	-	-	-
Current Tax Credit/(Charge)		-	-	-	-
Deferred Tax Credit / (Charge)		(1,501)	(130,119)	-	-
<b>Profit / (Loss) after tax</b>		<b>10,045</b>	<b>870,797</b>	<b>(7,036)</b>	<b>(1,418,932)</b>
<b>APPROPRIATIONS</b>					
(a) Balance at the beginning of the year.		-	(2,973,027)	-	(1,628,700)
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution on tax		-	-	-	-
(e) Transfer from reserves/ other accounts - Funds For Future Appropriation		-	-	-	-
<b>Profit carried -----to the Balance Sheet</b>		<b>(2,102,230)</b>	<b>(2,102,230)</b>	<b>(7,036)</b>	<b>(3,047,632)</b>
Earning Per Share (Basic and Diluted) (in Rs.) [Face Value Rs10 per share]		2.33	2.33	(0.02)	(3.79)

**FORM L-3-A : Balance Sheet**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**

**Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008**

**Balance Sheet as at December 31, 2020**

**(Rs.'000)**

Particulars	Schedule	As at December 31, 2020	As at December 31, 2019
<b>SOURCES OF FUNDS</b>			
<i>SHAREHOLDERS' FUNDS:</i>			
SHARE CAPITAL	L-8,L-9	3,740,619	3,740,619
SHARE APPLICATION MONEY		-	-
RESERVES AND SURPLUS	L-10	8,329,217	8,329,217
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		(13,469)	(248,242)
<b>Sub-Total</b>		<b>12,056,367</b>	<b>11,821,594</b>
BORROWINGS	L-11	-	-
<i>POLICYHOLDERS' FUNDS:</i>			
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		14,151	(10,145)
POLICY LIABILITIES		41,686,580	36,478,413
INSURANCE RESERVES		-	-
PROVISION FOR LINKED LIABILITIES		4,041,948	3,752,691
<b>Sub-Total</b>		<b>45,742,679</b>	<b>40,220,959</b>
FUNDS FOR FUTURE APPROPRIATIONS		116,328	0
<b>TOTAL</b>		<b>57,915,374</b>	<b>52,042,553</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS			
Shareholders'	L-12	8,235,296	7,686,626
Policyholders'	L-13	42,103,086	36,624,910
ASSETS HELD TO COVER LINKED LIABILITIES	L-14	4,041,948	3,752,691
LOANS	L-15	552,417	326,001
FIXED ASSETS	L-16	268,293	420,893
DEFERRED TAX ASSETS		164,020	240,636
CURRENT ASSETS			
Cash and Bank Balances	L-17	225,079	329,178
Advances and Other Assets	L-18	3,591,759	3,334,128
<b>Sub-Total (A)</b>		<b>3,816,838</b>	<b>3,663,306</b>
CURRENT LIABILITIES	L-19	1,554,668	2,153,335
PROVISIONS	L-20	1,814,086	1,566,807
<b>Sub-Total (B)</b>		<b>3,368,754</b>	<b>3,720,142</b>
<b>NET CURRENT ASSETS (C) = (A – B)</b>		<b>448,084</b>	<b>(56,836)</b>
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		2,102,230	3,047,632
Debit Balance of Revenue Account		-	-
<b>TOTAL</b>		<b>57,915,374</b>	<b>52,042,553</b>

**CONTINGENT LIABILITIES**

Particulars		As at December 31, 2020	As at December 31, 2019
Partly paid-up investments		8,192	949
Claims, other than against policies, not acknowledged as debts by the company		1,627	3,990
Underwriting commitments outstanding (in respect of shares and securities)		-	-
Guarantees given by or on behalf of the Company		-	-
Statutory demands/ liabilities in dispute, not provided for		124,808	131,998
Reinsurance obligations to the extent not provided for in accounts		-	-
Other-			
Statutory Bonus (retrospective amendment stayed by Karnataka and Kerala High Courts)		8,115	8,115
Others – Policyholder cases net of provision		158,040	133,743
<b>TOTAL</b>		<b>300,783</b>	<b>278,795</b>

**FORM L-4 : PREMIUM SCHEDULE**

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)  
Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

(Rs.'000)

S.No.	Particulars	FOR THE QUARTER ENDED ON DECEMBER 2020									FOR THE PERIOD ENDED ON DECEMBER 2020								
		Non Participating (Non-Linked)					Participating (Non-Linked)	Non Participating (Linked)		Total	Non Participating (Non-Linked)					Participating (Non-Linked)	Non Participating (Linked)		Total
		Individual Life	Group Life	Group Health	Individual Health	Group Variable	Individual Life	Individual Life	Individual Pension		Individual Life	Group Life	Group Health	Individual Health	Group Variable	Individual Life	Individual Life	Individual Pension	
1	First year premiums	252,844	-	-	59	-	(477)	19,017	-	271,443	773,207	-	-	412	-	4,596	53,939	-	832,154
2	Renewal Premiums	1,650,871	-	-	1,100	-	220,708	51,643	664	1,924,986	4,648,873	-	-	1,936	-	638,518	173,200	2,577	5,465,104
3	Single Premiums	(0)	337,498	1,539	437	607	-	7,108	-	347,189	87	680,701	17,550	2,449	1,644	-	12,887	-	715,318
	<b>TOTAL PREMIUM</b>	<b>1,903,715</b>	<b>337,498</b>	<b>1,539</b>	<b>1,596</b>	<b>607</b>	<b>220,231</b>	<b>77,768</b>	<b>664</b>	<b>2,543,618</b>	<b>5,422,167</b>	<b>680,701</b>	<b>17,550</b>	<b>4,797</b>	<b>1,644</b>	<b>643,114</b>	<b>240,026</b>	<b>2,577</b>	<b>7,012,576</b>

(Rs.'000)

S.No.	Particulars	FOR THE QUARTER ENDED ON DECEMBER 2019									FOR THE PERIOD ENDED ON DECEMBER 2019								
		Non Participating (Non-Linked)					Participating (Non-Linked)	Non Participating (Linked)		Total	Non Participating (Non-Linked)					Participating (Non-Linked)	Non Participating (Linked)		Total
		Individual Life	Group Life	Group Health	Individual Health	Group Variable	Individual Life	Individual Life	Individual Pension		Individual Life	Group Life	Group Health	Individual Health	Group Variable	Individual Life	Individual Life	Individual Pension	
1	First year premiums	369,626	-	-	90	-	5,290	11,833	-	386,838	1,136,496	-	-	574	-	23,237	12,254	-	1,172,561
2	Renewal Premiums	1,442,165	-	-	1,343	-	269,737	64,894	971	1,779,110	4,090,031	-	-	2,195	-	761,073	220,808	5,009	5,079,117
3	Single Premiums	321	896,472	382	62	303	-	8,240	-	905,780	1,576	3,016,938	4,950	381	3,745	-	70,597	-	3,098,187
	<b>TOTAL PREMIUM</b>	<b>1,812,112</b>	<b>896,472</b>	<b>382</b>	<b>1,495</b>	<b>303</b>	<b>275,026</b>	<b>84,968</b>	<b>971</b>	<b>3,071,728</b>	<b>5,228,103</b>	<b>3,016,938</b>	<b>4,950</b>	<b>3,151</b>	<b>3,745</b>	<b>784,311</b>	<b>303,659</b>	<b>5,009</b>	<b>9,349,867</b>

FORM L-5 : COMMISSION SCHEDULE

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)  
Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

(Rs.'000)

Particulars	FOR THE QUARTER ENDED ON DECEMBER 2020									FOR THE PERIOD ENDED ON DECEMBER 2020								
	Non Participating (Non-Linked)					Participating (Non-Linked)	Non Participating (Linked)		Total	Non Participating (Non-Linked)					Participating (Non-Linked)	Non Participating (Linked)		Total
	Individual Life	Group Life	Group Health	Individual Health	Group Variable	Individual Life	Individual Life	Individual Pension		Individual Life	Group Life	Group Health	Individual Health	Group Variable	Individual Life	Individual Life	Individual Pension	
Commission paid																		
Direct – First year premiums	29,846	-	-	27	-	483	805	-	31,161	86,431	-	-	277	-	1,856	2,216	-	90,780
- Renewal premiums	24,744	-	-	66	-	4,046	320	-	29,176	71,058	-	-	138	-	12,280	931	-	84,407
- Single premiums	-	14,819	72	-	-	-	68	-	14,959	-	28,381	647	-	-	-	166	-	29,194
<b>Sub Total</b>	<b>54,590</b>	<b>14,819</b>	<b>72</b>	<b>93</b>	<b>-</b>	<b>4,529</b>	<b>1,193</b>	<b>-</b>	<b>75,296</b>	<b>157,489</b>	<b>28,381</b>	<b>647</b>	<b>415</b>	<b>-</b>	<b>14,136</b>	<b>3,313</b>	<b>-</b>	<b>204,381</b>
Add: Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Commission</b>	<b>54,590</b>	<b>14,819</b>	<b>72</b>	<b>93</b>	<b>-</b>	<b>4,529</b>	<b>1,193</b>	<b>-</b>	<b>75,296</b>	<b>157,489</b>	<b>28,381</b>	<b>647</b>	<b>415</b>	<b>-</b>	<b>14,136</b>	<b>3,313</b>	<b>-</b>	<b>204,381</b>
Rewards and Remuneration	837	-	-	-	-	-	-	-	837	1,446	-	-	-	-	-	-	-	1,446
<b>Total (A)</b>	<b>55,427</b>	<b>14,819</b>	<b>72</b>	<b>93</b>	<b>-</b>	<b>4,529</b>	<b>1,193</b>	<b>-</b>	<b>76,133</b>	<b>158,935</b>	<b>28,381</b>	<b>647</b>	<b>415</b>	<b>-</b>	<b>14,136</b>	<b>3,313</b>	<b>-</b>	<b>205,827</b>
<b>Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:</b>																		
Agents	43,850	-	(0)	61	-	3,679	1,133	-	48,723	125,175	-	3	308	-	11,213	3,202	-	139,901
Brokers	333	80	72	-	-	181	1	-	667	837	3,000	644	-	-	451	2	-	4,934
Corporate Agency	10,407	13,871	-	32	-	669	59	-	25,039	31,477	23,640	-	107	-	2,472	109	-	57,805
Referral	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Micro Insurance Agent	-	868	-	-	-	-	-	-	868	-	1,741	-	-	-	-	-	-	1,741
Others (pl. specify)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Bancassurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rewards and Remuneration	837	-	-	-	-	-	-	-	837	1,446	-	-	-	-	-	-	-	1,446
<b>TOTAL (B)</b>	<b>55,427</b>	<b>14,820</b>	<b>72</b>	<b>93</b>	<b>-</b>	<b>4,530</b>	<b>1,193</b>	<b>-</b>	<b>76,134</b>	<b>158,935</b>	<b>28,381</b>	<b>647</b>	<b>415</b>	<b>-</b>	<b>14,136</b>	<b>3,313</b>	<b>-</b>	<b>205,827</b>

Net of reversal of provision of Rs. 1,479 (Previous Year Rs. Nil)

(Rs.'000)

Particulars	FOR THE QUARTER ENDED ON DECEMBER 2019									FOR THE PERIOD ENDED ON DECEMBER 2019								
	Non Participating (Non-Linked)					Participating (Non-Linked)	Non Participating (Linked)		Total	Non Participating (Non-Linked)					Participating (Non-Linked)	Non Participating (Linked)		Total
	Individual Life	Group Life	Group Health	Individual Health	Group Variable	Individual Life	Individual Life	Individual Pension		Individual Life	Group Life	Group Health	Individual Health	Group Variable	Individual Life	Individual Life	Individual Pension	
Commission paid																		
Direct – First year premiums	47,337	-	-	12	-	932	419	-	48,700	132,972	-	-	92	-	4,978	470	-	138,514
- Renewal premiums	24,130	-	-	61	-	6,416	393	-	31,000	72,905	-	-	76	-	17,761	1,319	-	92,060
- Single premiums	-	25,102	(0)	1	-	-	118	-	25,221	6	70,473	(0)	4	-	827	-	-	71,311
<b>Sub Total</b>	<b>71,468</b>	<b>25,102</b>	<b>(0)</b>	<b>74</b>	<b>-</b>	<b>7,347</b>	<b>930</b>	<b>-</b>	<b>104,921</b>	<b>205,883</b>	<b>70,473</b>	<b>(0)</b>	<b>173</b>	<b>-</b>	<b>22,740</b>	<b>2,616</b>	<b>-</b>	<b>301,884</b>
Add: Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Commission</b>	<b>71,468</b>	<b>25,102</b>	<b>(0)</b>	<b>74</b>	<b>-</b>	<b>7,347</b>	<b>930</b>	<b>-</b>	<b>104,921</b>	<b>205,883</b>	<b>70,473</b>	<b>(0)</b>	<b>173</b>	<b>-</b>	<b>22,740</b>	<b>2,616</b>	<b>-</b>	<b>301,884</b>
Rewards and Remuneration	101	-	-	-	-	32	3	-	136	3,141	-	-	-	-	275	77	-	3,493
<b>Total (A)</b>	<b>71,569</b>	<b>25,102</b>	<b>(0)</b>	<b>74</b>	<b>-</b>	<b>7,379</b>	<b>933</b>	<b>-</b>	<b>105,057</b>	<b>209,024</b>	<b>70,473</b>	<b>(0)</b>	<b>173</b>	<b>-</b>	<b>23,015</b>	<b>2,693</b>	<b>-</b>	<b>305,377</b>
<b>Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:</b>																		
Agents	56,205	-	-	55	-	5,481	867	-	62,608	154,497	-	-	138	-	16,988	2,605	-	174,227
Brokers	385	4,387	(0)	-	-	177	1	-	4,950	948	13,643	(0)	-	-	430	9	-	15,029
Corporate Agency	10,878	15,425	-	-	-	1,695	14	-	28,016	35,639	42,282	-	4	-	5,042	(4)	-	82,963
Referral	(259)	-	-	-	-	(52)	1	-	(310)	111	-	-	-	-	5	1	-	117
Micro Insurance Agent	-	5,252	-	-	-	-	-	-	5,252	-	14,462	-	-	-	-	-	-	14,462
Others (pl. specify)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Bancassurance	4,360	40	-	16	-	76	49	-	(14,038)	17,830	86	-	31	-	550	81	-	18,578
<b>TOTAL (B)</b>	<b>71,569</b>	<b>25,104</b>	<b>(0)</b>	<b>75</b>	<b>-</b>	<b>7,377</b>	<b>932</b>	<b>-</b>	<b>105,057</b>	<b>209,024</b>	<b>70,474</b>	<b>(0)</b>	<b>173</b>	<b>-</b>	<b>23,015</b>	<b>2,692</b>	<b>-</b>	<b>305,377</b>

## FORM L-6 : OPERATING EXPENSES SCHEDULE

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)  
Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

(Rs.'000)

		FOR THE QUARTER ENDED ON DECEMBER 31, 2020										UPTO THE PERIOD ENDED ON DECEMBER 31, 2021									
S.No.	Particulars	Non Participating (Non-Linked)					Participating (Non-Linked)	Non Participating (Linked)		Total	Non Participating (Non-Linked)					Participating (Non-Linked)	Non Participating (Linked)		Total		
		Individual Life	Group Life	Group Health	Individual Health	Group Variable	Individual Life	Individual Life	Individual Pension		Individual Life	Group Life	Group Health	Individual Health	Group Variable	Individual Life	Individual Life	Individual Pension			
1	Employees remuneration and welfare benefits	518,132	165,682	3,421	2,337	89	10,807	36,924	1,992	739,384	869,435	218,332	4,735	3,705	138	19,464	53,558	3,064	1,172,431		
2	Travel, conveyance and vehicle running expenses	1,202	(219)	3	1	-	40	88	-	1,115	2,009	(196)	5	3	-	67	126	1	2,015		
3	Training expenses (including Agent advisors)	2,783	1,001	34	5	-	51	100	(3)	3,971	5,020	1,187	34	13	-	124	139	(3)	6,514		
4	Rent, rates & taxes	55,357	20,624	211	76	(323)	320	4,565	35	80,865	91,063	30,235	268	138	18	942	6,292	59	129,015		
5	Repairs & Maintenance	18,376	7,968	184	160	(20)	954	1,093	151	28,866	30,794	12,024	289	265	3	1,582	1,672	250	46,879		
6	Printing and stationery	1,183	489	11	10	-	55	67	9	1,824	1,354	519	12	11	-	62	73	10	2,041		
7	Communication expenses	4,817	7,540	121	117	(1)	272	111	116	13,093	10,464	9,621	185	182	-	482	364	180	21,478		
8	Legal, professional and consultancy charges	30,352	25,571	491	456	(20)	2,304	966	440	60,560	54,759	32,587	761	731	1	3,516	2,043	709	95,107		
9	Medical fees	940	1,308	23	23	-	37	24	23	2,378	1,187	1,389	27	27	-	43	35	27	2,735		
10	Auditors' fees, expenses etc : (a) as auditor (b) as adviser (i) Taxation matters (ii) Insurance matters (iii) Management services; and (c) out of pocket expense (d) in any other capacity	586	1,032	25	25	-	50	7	25	1,750	1,229	1,215	26	26	-	63	39	26	2,624		
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
		2	10	-	-	-	1	(1)	-	12	13	13	-	-	-	1	-	-	27		
		443	767	18	18	-	37	6	18	1,307	910	900	19	19	-	47	29	19	1,943		
11	Advertisement and publicity	1,559	(258)	3	(7)	-	19	111	(10)	1,417	2,711	(41)	3	(5)	-	44	157	(11)	2,858		
12	Interest and bank charges	2,903	5,811	92	92	-	142	35	92	9,167	5,786	6,753	133	133	-	208	169	133	13,315		
13	Investment related charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
14	Postage and courier cost	3,423	3,802	67	49	-	144	128	47	7,660	5,545	4,022	73	61	-	214	179	53	10,147		
15	Sales Promotion expenses	5,042	(1,247)	16	8	-	162	359	6	4,346	7,505	(1,197)	20	12	1	270	475	8	7,094		
16	Information technology expenses	15,116	34,186	462	450	(9)	695	216	445	51,561	39,430	41,937	786	775	1	1,175	1,350	768	86,222		
17	Recruitment (including Agent advisors)	317	1,005	17	16	-	12	15	17	1,399	915	1,090	21	21	-	33	32	21	2,133		
18	Electricity, water and utilities	7,586	2,793	67	59	-	383	454	56	11,388	10,084	3,606	87	79	1	524	574	74	15,026		
19	Policy issuance and servicing costs	4,644	12,713	193	70	-	63	139	4	17,826	5,966	28,818	218	73	-	99	181	5	35,360		
20	(Profit)/Loss on fluctuation in foreign exchange	6	3	-	-	-	-	1	-	10	8	3	-	-	-	-	1	-	12		
21	(Profit)/Loss on fixed assets	130	44	-	-	-	2	9	-	185	130	44	-	-	-	2	9	-	185		
22	Other miscellaneous expenses	(866)	11,418	21	23	(6)	33	(205)	20	10,438	(850)	18,777	20	18	-	50	(57)	15	17,973		
23	Depreciation	32,411	46,047	639	603	(79)	856	1,388	590	82,455	64,078	55,871	977	941	5	1,421	2,895	920	127,108		
	TOTAL	706,444	348,080	6,119	4,591	(369)	17,439	46,600	4,073	1,132,977	1,209,545	467,509	8,699	7,228	168	30,433	70,332	6,328	1,800,242		

Net of reversal of provision of Rs. 53,713 (Previous Year Rs. 90,972)

(Rs.'000)

(Rs. 000)																			
S.No.	Particulars	FOR THE QUARTER ENDED ON DECEMBER 31, 2019										UPTO THE PERIOD ENDED ON DECEMBER 31, 2019							
		Non Participating (Non-Linked)					Participating (Non-Linked)	Non Participating (Linked)		Total	Non Participating (Non-Linked)					Participating (Non-Linked)	Non Participating (Linked)		Total
		Individual Life	Group Life	Group Health	Individual Health	Group Variable	Individual Life	Individual Life	Individual Pension		Individual Life	Group Life	Group Health	Individual Health	Group Variable	Individual Life	Individual Life	Individual Pension	
1	Employees remuneration and welfare benefits	715,911	242,995	2,356	2,461	46	30,365	26,554	2,165	1,022,853	1,138,706	319,541	3,470	3,611	311	47,423	24,087	3,108	1,540,257
2	Travel, conveyance and vehicle running expenses	13,995	6,879	44	48	1	597	492	43	22,099	22,256	9,856	80	84	5	1,017	521	76	33,895
3	Training expenses (including Agent advisors)	5,618	3,110	31	34	-	210	93	31	9,127	7,148	3,836	28	32	-	304	102	28	11,478
4	Rent, rates & taxes	54,219	41,532	70	78	23	1,428	1,812	52	99,214	81,103	60,770	109	119	103	2,155	1,489	77	145,925
5	Repairs & Maintenance	13,351	21,470	211	213	1	1,203	699	207	37,355	29,990	26,065	370	372	7	1,942	975	364	60,085
6	Printing and stationery	866	631	5	5	-	37	19	5	1,568	1,618	787	10	10	-	73	30	10	2,538
7	Communication expenses	1,687	16,105	163	164	-	391	228	163	18,901	10,252	16,800	251	252	-	738	404	251	28,948
8	Legal, professional and consultancy charges	22,384	51,882	602	609	2	2,862	1,371	606	80,318	56,194	56,690	916	926	9	4,748	2,126	922	122,531
9	Medical fees	(198)	2,220	22	22	-	23	18	22	2,129	872	2,245	34	34	-	53	39	34	3,311
10	Auditors' fees, expenses etc :	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) as auditor	120	1,520	17	17	-	36	21	17	1,748	861	1,582	26	26	-	65	38	26	2,624
	(b) as adviser	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	204	375	6	6	-	15	9	6	621	204	375	6	6	-	15	9	6	621
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) out of pocket expense	76	201	3	3	-	8	5	3	299	131	208	4	4	-	10	6	4	367
	(d) in any other capacity	82	890	10	10	-	27	15	10	1,044	605	957	16	16	-	47	26	16	1,683
11	Advertisement and publicity	18,236	49,825	573	574	8	712	774	569	71,271	30,941	50,579	617	623	8	1,262	900	613	85,543
12	Interest and bank charges	(396)	8,098	81	81	-	91	74	81	8,110	3,308	8,331	123	123	-	196	145	123	12,349
13	Investment related charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Postage and courier cost	1,288	7,893	56	56	-	79	103	56	9,531	7,615	9,312	77	80	-	370	168	77	17,699
15	Sales Promotion expenses	7,547	18,711	(26)	(24)	4	412	213	(31)	26,806	16,493	12,703	73	75	4	586	369	69	30,372
16	Information technology expenses	426	58,281	603	604	(1)	645	571	605	61,734	22,226	59,604	837	838	-	1,216	952	838	86,511
17	Recruitment (including Agent advisors)	2,884	1,184	14	16	-	100	56	14	4,268	5,096	1,486	18	21	-	215	78	18	6,932
18	Electricity, water and utilities	8,484	5,202	76	75	-	578	327	74	14,816	12,252	7,305	107	107	1	841	390	104	21,107
19	Policy issuance and servicing costs	4,902	44,576	69	4	-	72	72	1	49,696	8,221	71,295	238	5	-	141	107	2	80,009
20	(Profit)/Loss on fluctuation in foreign exchange	3	5	-	-	-	-	1	-	9	26	21	-	-	-	1	1	-	49
21	(Profit)/Loss on fixed assets	(272)	(212)	(1)	(1)	-	(8)	(8)	(1)	(503)	(354)	(269)	(1)	(1)	-	(11)	(7)	(1)	(644)
22	Other miscellaneous expenses	12,919	42,490	50	50	-	62	147	49	55,767	25,625	69,880	84	89	1	612	259	83	96,633
23	Depreciation	14,638	85,160	744	746	14	1,091	1,150	738	104,281	50,281	90,916	1,071	1,074	33	1,994	1,589	1,062	148,020
	TOTAL	898,974	711,023	5,779	5,851	98	41,036	34,816	5,485	1,703,062	1,531,670	880,875	8,564	8,526	482	66,013	34,803	7,910	2,538,843

## FORM L-7 : BENEFITS PAID SCHEDULE

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)  
Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

(Rs.'000)

Particulars	FOR THE QUARTER ENDED ON DECEMBER 31, 2020									UP TO THE QUARTER ENDED ON DECEMBER 31, 2020								
	Non Participating (Non Linked)					Participating (Non-Linked)	Non Participating (Linked)		Total	Non Participating (Non Linked)					Participating (Non-Linked)	Non Participating (Linked)		Total
	Individual Life	Group Life	Group Health	Individual Health	Group Variable	Individual Life	Individual Life	Individual Pension		Individual Life	Group Life	Group Health	Individual Health	Group Variable	Individual Life	Individual Life	Individual Pension	
1. Insurance Claims																		
(a) Claims by Death,	76,429	923,399	-	-	-	5,664	2,500	578	1,008,570	172,325	1,827,680	-	-	-	18,890	6,720	578	2,026,193
(b) Claims by Maturity,	44,066	-	-	-	-	-	985	366	45,417	44,949	-	-	-	-	-	5,668	6,100	56,717
(c) Annuities/Pension payment,	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surrenders/Withdrawals	126,868	185,529	-	1	-	29,527	137,518	1,047	480,490	275,923	377,328	-	-	37,787	76,932	277,347	18,615	1,063,932
Survival	6,034	-	-	-	-	7,400	-	-	13,435	11,069	-	-	-	-	21,496	-	-	32,565
Health	-	0	6,182	18,900	-	-	-	-	25,082	-	-	6,534	19,950	-	-	-	-	26,484
Riders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Claim Investigation Fees	(31)	1,468	-	83	-	10	(20)	(38)	1,473	362	2,977	-	91	-	45	6	-	3,481
Investment Income to Policy holders on unclaimed amount	2,715	-	-	-	-	-	-	-	2,715	5,923	-	-	-	-	-	-	-	5,923
Others	(6,169)	11,284	-	-	-	-	-	-	5,115	297	9,673	-	-	-	-	-	-	9,970
<b>Total paid</b>	<b>249,912</b>	<b>1,121,681</b>	<b>6,182</b>	<b>18,983</b>	<b>-</b>	<b>42,602</b>	<b>140,984</b>	<b>1,953</b>	<b>1,582,297</b>	<b>510,848</b>	<b>2,217,658</b>	<b>6,534</b>	<b>20,041</b>	<b>37,787</b>	<b>117,363</b>	<b>289,741</b>	<b>25,293</b>	<b>3,225,265</b>
2. (Amount ceded in reinsurance):	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Claims by Death,	(21,999)	(319,223)	-	-	-	(2,585)	(1,624)	-	(345,431)	(45,144)	(735,966)	-	-	-	(2,698)	(1,624)	-	(785,432)
(b) Claims by Maturity,	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment,	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other Benefits	-	-	-	(175)	-	-	-	-	(175)	-	-	-	(450)	-	-	-	-	(450)
<b>Total ceded</b>	<b>(21,999)</b>	<b>(319,223)</b>	<b>-</b>	<b>(175)</b>	<b>-</b>	<b>(2,585)</b>	<b>(1,624)</b>	<b>-</b>	<b>(345,606)</b>	<b>(45,144)</b>	<b>(735,966)</b>	<b>-</b>	<b>(450)</b>	<b>-</b>	<b>(2,698)</b>	<b>(1,624)</b>	<b>-</b>	<b>(785,882)</b>
3. Amount accepted in reinsurance:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Claims by Death,	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by Maturity,	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment,	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(f) any other (please specify)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>227,913</b>	<b>802,458</b>	<b>6,182</b>	<b>18,808</b>	<b>-</b>	<b>40,017</b>	<b>139,360</b>	<b>1,953</b>	<b>1,236,691</b>	<b>465,704</b>	<b>1,481,692</b>	<b>6,534</b>	<b>19,591</b>	<b>37,787</b>	<b>114,665</b>	<b>288,117</b>	<b>25,293</b>	<b>2,439,383</b>

Particulars	FOR THE QUARTER ENDED ON DECEMBER 31, 2019									UP TO THE QUARTER ENDED ON DECEMBER 31, 2019								
	Non Participating (Non Linked)					Participating (Non-Linked)	Non Participating (Linked)		Total	Non Participating (Non Linked)					Participating (Non-Linked)	Non Participating (Linked)		Total
	Individual Life	Group Life	Group Health	Individual Health	Group Variable	Individual Life	Individual Life	Individual Pension		Individual Life	Group Life	Group Health	Individual Health	Group Variable	Individual Life	Individual Life	Individual Pension	
1. Insurance Claims																		
(a) Claims by Death,	38,643	932,966	-	50	5	5,580	1,889	-	979,133	110,540	2,619,426	-	50	5	13,790	9,519	214	2,753,544
(b) Claims by Maturity,	-	-	-	-	-	-	6,557	1,370	7,927	-	-	-	-	-	-	15,031	11,377	26,408
(c) Annuities/Pension payment,	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surrenders/Withdrawals	106,536	243,393	-	-	78	34,482	92,937	10,297	487,723	249,310	649,139	-	4	324	83,363	192,392	27,986	1,202,518
Survival	0	-	-	-	-	8,233	-	-	8,233	128	-	-	-	-	22,989	(0)	-	23,116
Health	-	-	96	2,575	-	-	-	-	2,671	-	-	121	3,881	-	-	-	-	4,002
Riders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Claim Investigation Fees	178	2,614	-	58	-	30	18	-	2,896	609	4,124	-	73	-	104	37	-	4,946
Investment Income to Policy holders on unclaimed amount	2,391	-	-	-	-	-	-	-	2,391	9,303	-	-	-	-	-	-	-	9,303
Others	1,287	5,524	-	-	-	-	-	-	6,811	4,972	7,500	-	-	-	-	-	-	12,472
<b>Total paid</b>	<b>149,035</b>	<b>1,184,496</b>	<b>96</b>	<b>2,683</b>	<b>83</b>	<b>48,325</b>	<b>101,400</b>	<b>11,667</b>	<b>1,497,784</b>	<b>374,862</b>	<b>3,280,189</b>	<b>121</b>	<b>4,008</b>	<b>329</b>	<b>120,246</b>	<b>216,979</b>	<b>39,577</b>	<b>4,036,310</b>
2. (Amount ceded in reinsurance):	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Claims by Death,	(14,788)	(405,926)	-	-	-	(978)	-	-	(421,691)	(23,340)	(1,150,127)	-	-	-	(978)	3	-	(1,174,441)
(b) Claims by Maturity,	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment,	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other Benefits	-	-	-	-	-	-	-	-	-	-	-	-	(708)	-	-	-	-	(708)
<b>Total ceded</b>	<b>(14,788)</b>	<b>(405,926)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(978)</b>	<b>-</b>	<b>-</b>	<b>(421,691)</b>	<b>(23,340)</b>	<b>(1,150,127)</b>	<b>-</b>	<b>(708)</b>	<b>-</b>	<b>(978)</b>	<b>3</b>	<b>-</b>	<b>(1,175,149)</b>
3. Amount accepted in reinsurance:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Claims by Death,	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by Maturity,	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities/Pension payment,	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Periodical Benefit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Health	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(f) any other (please specify)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>134,247</b>	<b>778,571</b>	<b>96</b>	<b>2,683</b>	<b>83</b>	<b>47,347</b>	<b>101,400</b>	<b>11,667</b>	<b>1,076,093</b>	<b>351,522</b>	<b>2,130,062</b>	<b>121</b>	<b>3,300</b>	<b>329</b>	<b>119,268</b>	<b>216,982</b>	<b>39,577</b>	<b>2,861,161</b>

## Notes:

- a. Claims include specific claims settlement costs, wherever applicable.  
b. Legal, other fees and expenses also form part of the claims cost, wherever applicable.

**FORM L-8 : SHARE CAPITAL SCHEDULE**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**  
**Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008**

(Rs.'000)

S.No.	Particulars	As at December 31, 2020	As at December 31, 2019
1	Authorised Capital 2,000,000,000 Equity Shares (Previous Year: 2,000,000,000 Equity Shares) of Rs 10 each	20,000,000	20,000,000
2	Issued Capital 374,061,867 Equity Shares (Previous Year: 374,061,867 Equity Shares) of Rs 10/- each	3,740,619	3,740,619
3	Subscribed Capital 374,061,867 Equity Shares (Previous Year: 374,061,867 Equity Shares) of Rs 10/- each	3,740,619	3,740,619
4	Called-up Capital 374,061,867 Equity Shares (Previous Year: 374,061,867 Equity Shares) of Rs 10/- each Less : Calls unpaid Add : Shares forfeited (Amount originally paid up) Less : Par value of Equity Shares bought back Less : Preliminary Expenses Expenses including commission or brokerage on Underwriting or subscription of shares	3,740,619	3,740,619
	<b>TOTAL</b>	<b>3,740,619</b>	<b>3,740,619</b>



**FORM L-9 : PATTERN OF SHAREHOLDING SCHEDULE**  
**[As certified by the Management]**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**  
**Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008**

Shareholder	As at December 31, 2020		As at December 31, 2019	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
Indian	190,771,553	51%	190,771,553	51%
Foreign	183,290,314	49%	183,290,314	49%
Others				
<b>TOTAL</b>	<b>374,061,867</b>	<b>100%</b>	<b>374,061,867</b>	<b>100%</b>

**FORM L-10-RESERVES AND SURPLUS SCHEDULE**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**

**Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008**

**(Rs.'000)**

<b>S.No.</b>	<b>Particulars</b>	<b>As at December 31, 2020</b>	<b>As at December 31, 2019</b>
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	8,329,217	8,329,217
4	Revaluation Reserve	-	-
5	General Reserves	-	-
	Less: Debit balance in Profit and Loss Account, if any	-	-
	Less: Amount utilized for Buy-back	-	-
6	Catastrophe Reserve	-	-
7	Other Reserves (to be specified)	-	-
8	Balance of profit in Profit and Loss Account	-	-
	<b>TOTAL</b>	<b>8,329,217</b>	<b>8,329,217</b>

**FORM L-11-BORROWINGS SCHEDULE**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**

**Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008**

**(Rs.'000)**

<b>S.No.</b>	<b>Particulars</b>	<b>As at December 31, 2020</b>	<b>As at December 31, 2019</b>
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others (to be specified)	-	-
	<b>TOTAL</b>	-	-

**FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**  
**Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008**

**(Rs.'000)**

S.No.	Particulars	As at December 31, 2020	As at December 31, 2019
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	5,335,961	4,285,526
2	Other Approved Securities	305,279	197,023
3	Other Investments		
	(a) Shares	-	-
	(aa) Equity	228,757	196,767
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	82,243	70,000
	(e) Other Securities (to be specified)	-	-
	Commercial Paper / Certificate of Deposits	-	-
	Deposits with Bank	-	4,000
	(f) Subsidiaries	-	-
	Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector Bonds	758,821	538,264
5	Other than Approved Investments		
	Debentures/ Bonds*	943,936	1,319,884
	Equity Shares	28,748	410,393
	Alternative Investment Fund	74,033	102,701
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	-	-
2	Other Approved Securities	-	20,014
3	Other Investments		
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	20,000
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	-	30,000
	(e) Other Securities (to be specified)		
	Deposits with Bank	4,000	-
	Reverse Repo	97,290	112,055
	(f) Subsidiaries	-	-
	Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	-	(0)
5	Other than Approved Investments		
	Mutual Fund	-	(0)
	Debentures/ Bonds	376,228	380,000
	<b>TOTAL</b>	<b>8,235,296</b>	<b>7,686,626</b>
	Aggregate Amount of Investments other than listed equity securities, derivative instruments and Additional tier 1 Bonds	7,977,793	7,079,467
	Aggregate Market Value of Investments other than listed equity securities, derivative instruments and Additional tier 1 Bonds	7,219,718	6,081,226

There are no investments in subsidiaries/holding companies, joint ventures.

\*Investment in Associate Company at Cost is Rs. 689,479/- (net of provision of Rs 517,153). [Previous year Rs. 689,479/- (net of provision of Rs 517,153).

## FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)  
Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

(Rs.'000)

S.No.		Particulars	As at December 31, 2020										As at December 31, 2019									
			Non Participating (Non-Linked)					Participating (Non-Linked)	Non Participating (Linked)		Total	Non Participating (Non-Linked)					Participating (Non-Linked)	Non Participating (Linked)		Total		
			Individual Life	Group Life	Group Health	Individual Health	Group variable	Individual Life	Individual Life	Individual Pension		Individual Life	Group Life	Group Health	Individual Health	Group variable	Individual Life	Individual Life	Individual Pension			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20			

There are no investments in subsidiaries/holding companies, joint ventures.

\*\*Investment in Associate Company at Cost is Rs. 411,367/- (net of provision of Rs 308,961). [Previous Year Rs. 411,367/- (net of provision of Rs 308,961)]

**FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**

**Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008**

**(Rs.'000)**

S.No.	Particulars	As at December 31, 2020			As at December 31, 2019		
		Individual Life	Individual Pension	Total	Individual Life	Individual Pension	Total
	<b>LONG TERM INVESTMENTS</b>						
1	Government securities and Government guaranteed bonds including Treasury Bills	1,236,070	13,750	<b>1,249,820</b>	533,321	16,668	<b>549,989</b>
2	Other Approved Securities						
3	Other Investments						
	(a) Shares	-	-	-	-	-	-
	(aa) Equity	1,924,808	48,738	<b>1,973,546</b>	1,800,553	75,812	<b>1,876,365</b>
	(bb) Preference						
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	109,225	2,259	<b>111,484</b>	133,911	3,228	<b>137,139</b>
	(e) Other Securities - Fixed Deposits	-	-	-	6,500	-	<b>6,500</b>
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Social Sector	192,718	1,147	<b>193,865</b>	268,721	2,117	<b>270,838</b>
5	Other than Approved Investments						
	(a) Debentures/Bonds*	-	-	-	8,713	-	<b>8,713</b>
	(b) Equity	80,652	1,657	<b>82,309</b>	114,004	4,763	<b>118,767</b>
	(c) Exchange Traded Fund	200,158	5,884	<b>206,042</b>	218,472	8,149	<b>226,621</b>
	<b>SHORT TERM INVESTMENTS</b>						
1	Government securities and Government guaranteed bonds including Treasury Bills	69,730	-	<b>69,730</b>	474,444	-	<b>474,444</b>
2	Other Approved Securities	-	-	-	-	-	-
3	(a) Shares	-	-	-	-	-	-
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	13,200	3,700	<b>16,900</b>
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	29,764	1,025	<b>30,789</b>	48,093	-	<b>48,093</b>
	(e) Other Securities (to be specified)	-	-	-	-	-	-
	Deposit with Bank	6,500	-	<b>6,500</b>	-	-	-
	Reverse Repo	100,593	1,802	<b>102,395</b>	50,934	-	<b>50,934</b>
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Social Sector	14,051	-	<b>14,051</b>	1,275	-	<b>1,275</b>
5	Other than Approved Investments						
	(a) Equity Shares	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Debentures/ Bonds*	8,713	-	<b>8,713</b>	1,500	-	<b>1,500</b>
	<b>NET CURRENT ASSETS</b>						
	Bank Balances	5,173	365	<b>5,538</b>	7,857	389	<b>8,246</b>
	Income accrued on investments	69,432	387	<b>69,819</b>	61,584	473	<b>62,057</b>
	Other Receivable	6,000	-	<b>6,000</b>	-	-	-
	Payables for purchase of Securities	-	-	-	(3,009)	-	<b>(3,009)</b>
	FMC Payable	(4,764)	(98)	<b>(4,862)</b>	(4,536)	(152)	<b>(4,688)</b>
	Other Payables	(77,112)	(2,179)	<b>(79,291)</b>	(91,525)	(6,465)	<b>(97,990)</b>
	Provision for diminution of investment	(4,500)	-	<b>(4,500)</b>	-	-	-
	<b>TOTAL</b>	<b>3,967,211</b>	<b>74,737</b>	<b>4,041,948</b>	<b>3,644,012</b>	<b>108,680</b>	<b>3,752,691</b>

	Aggregate Amount of Investments other than listed equity securities and derivative instruments	1,967,524	25,866	<b>1,993,390</b>	1,759,083	33,861	<b>1,792,943</b>
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There are no investments in subsidiaries/holding companies, joint ventures.

\*Investment in Associate Company at Cost is Rs. 8,713/- (Previous Year 8,713/-)

**FORM L-15 : LOANS SCHEDULE**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**

**Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008**

**(Rs.'000)**

<b>S.No.</b>	<b>Particulars</b>	<b>As at December 31, 2020</b>	<b>As at December 31, 2019</b>
1	SECURITY-WISE CLASSIFICATION		
	<i>Secured</i>		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities, etc.	-	-
	(c) Loans against policies	552,417	326,001
	(d) Others (to be specified)	-	-
	<i>Unsecured</i>	-	-
	<b>TOTAL</b>	<b>552,417</b>	<b>326,001</b>
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Companies	-	-
	(e) Loans against policies	552,417	326,001
	(f) Others (to be specified)	-	-
	<b>TOTAL</b>	<b>552,417</b>	<b>326,001</b>
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		-
	(aa) In India	552,417	326,001
	(bb) Outside India	-	-
	(b) Non-standard loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	<b>TOTAL</b>	<b>552,417</b>	<b>326,001</b>
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	11,800	616
	(b) Long Term	540,617	325,384
	<b>TOTAL</b>	<b>552,417</b>	<b>326,001</b>

Note:

- 1 Short-term loans include those which are repayable within 12 months from the date of Balance Sheet. Long term loans are the loans other than short-term loans.
- 2 Loans considered doubtful and the amount of provision created against such loans is for Rs. Nil (Previous Year : Rs. Nil)

**FORM L-16 : FIXED ASSETS SCHEDULE**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**

**Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008**

**(Rs.'000)**

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening	Additions	Deductions	Closing	Opening	During The Period	On Sales/ Adjustments	Closing	As at December 31, 2020	As at December 31, 2019
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles - Software	649,022	11,202	-	660,224	486,797	68,181	-	554,978	105,246	185,340
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvements	242,286	2,962	2,794	242,454	122,162	23,103	1,706	143,559	98,895	124,922
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	45,248	218	167	45,299	29,683	1,568	167	31,084	14,215	15,751
Information Technology Equipment	273,971	353	19,634	254,690	219,240	26,969	19,543	226,666	28,024	65,911
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	67,597	725	1,220	67,102	40,133	7,287	1,192	46,228	20,874	28,971
Others (Specify nature)	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>1,278,124</b>	<b>15,460</b>	<b>23,815</b>	<b>1,269,769</b>	<b>898,015</b>	<b>127,108</b>	<b>22,608</b>	<b>1,002,515</b>	<b>267,254</b>	<b>420,893</b>
Work in progress	-	-	-	-	-	-	-	-	1,039	-
<b>Grand Total</b>	<b>1,278,124</b>	<b>15,460</b>	<b>23,815</b>	<b>1,269,769</b>	<b>898,015</b>	<b>127,108</b>	<b>22,608</b>	<b>1,002,515</b>	<b>268,293</b>	<b>420,893</b>
<b>PREVIOUS YEAR</b>	<b>1,178,670</b>	<b>113,345</b>	<b>13,891</b>	<b>1,278,124</b>	<b>712,482</b>	<b>197,439</b>	<b>11,906</b>	<b>898,015</b>	<b>380,109</b>	<b>466,188</b>



**FORM L-17 : CASH AND BANK BALANCE SCHEDULE**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**

**Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008**

**(Rs.'000)**

<b>S.No.</b>	<b>Particulars</b>	<b>As at December 31, 2020</b>	<b>As at December 31, 2019</b>
1	Cash (including cheques, drafts and stamps)	45,219	49,907
2	Bank Balances		
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months of the date of Balance Sheet)	-	-
	(bb) Others (under Lien)	100	100
	(b) Current Accounts	179,760	279,171
	(c) Others (to be specified)	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others (to be specified)	-	-
	<b>TOTAL</b>	<b>225,079</b>	<b>329,178</b>
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	<b>CASH &amp; BANK BALANCES</b>		
1	In India	225,079	329,178
2	Outside India	-	-
	<b>TOTAL</b>	<b>225,079</b>	<b>329,178</b>

Note:

Cash and Bank Balance includes fund in transit Rs. 31,815 (Previous year Rs. 42,745).

**FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**  
**Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008**

**(Rs.'000)**

<b>S.No.</b>	<b>Particulars</b>	<b>As at December 31, 2020</b>	<b>As at December 31, 2019</b>
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	56,592	67,297
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	5,521	4,802
6	Others (to be specified)		
	Security Deposits	104,289	108,897
	Deposit -Others	13,739	14,830
	Advances to employees for travel, etc.	6,641	10,222
	<b>TOTAL (A)</b>	<b>186,782</b>	<b>206,048</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	974,914	942,116
2	Outstanding Premiums	429,208	467,198
3	Agents' & Intermediaries' balances	27,552	29,014
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsures)	760,555	863,973
6	Due from subsidiaries/ holding company	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others (to be specified)		
	Seed Capital Contribution towards Unit Linked Funds	79,291	97,990
	Investment held to meet policyholder unclaimed amounts	158,859	147,935
	Investment Income on Unclaimed Fund	2,340	3,858
	Other Dues	6,858	5,769
	GST Unutilized Credit	260,811	262,397
	Receivable towards non-par non linked funds	-	-
	Receivable from clearing firm	59,331	139,226
	Redemption receivable for Investments	474,000	-
	Receivable from Unclaimed Fund	20,661	29,786
	Receivable from ex employees	11,716	20,169
	Insurance policies (Gratuity)	89,777	83,475
	Insurance policies (Leave Encashment)	89,796	83,492
	Agents' Balances - provision for doubtful amounts	(23,075)	(21,576)
	Receivable from ex employees- provision	(11,716)	(20,169)
	Provision on Vendor Advances	(5,901)	(6,573)
	<b>TOTAL (B)</b>	<b>3,404,977</b>	<b>3,128,080</b>
	<b>TOTAL (A+B)</b>	<b>3,591,759</b>	<b>3,334,128</b>

**FORM L-19-CURRENT LIABILITIES SCHEDULE**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**

**Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008**

**(Rs.'000)**

<b>S.No.</b>	<b>Particulars</b>	<b>As at December 31, 2020</b>	<b>As at December 31, 2019</b>
1	Agents' balances	74,841	116,768
2	Balances due to other insurance companies	363,944	540,195
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	11,818	16,609
5	Unallocated premium	143,791	197,633
6	Sundry creditors	45,299	70,877
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding*	99,431	158,486
9	Annuities Due	-	-
10	Due to Officers/ Directors	-	-
11	Due to unit linked fund	-	-
12	Policy holders Unclaimed	147,016	143,468
13	Policy holders Unclaimed- Investment Income	14,183	8,325
11	Others (to be specified)		
	-Policy Deposits	6,247	8,556
	-Payable to Policyholders	10,856	13,362
	-Withholding Tax Deducted at Source	20,588	21,854
	-Accrued Expenses	551,315	784,690
	-Other Statutory liabilities	12,885	20,574
	-Lease Equalisation Reserve	28,385	24,400
	-Due to Non Par non linked funds	-	-
	- GST Payable	24,069	27,538
	<b>TOTAL</b>	<b>1,554,668</b>	<b>2,153,335</b>

\*Includes cases where investigation is pending

# FORM L-20-PROVISIONS SCHEDULE

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

(Rs.'000)

S.No.	Particulars	As at December 31, 2020	As at December 31, 2019
1	For taxation (less payments and taxes deducted at source)	-	-
2	For proposed dividends	-	-
3	For dividend distribution tax	-	-
4	Others (to be specified)	-	-
	- Provision for Investment assets	1,679,703	1,429,422
	- Provision for Gratuity	87,949	73,615
	- Provision for Leave Encashment	46,434	63,770
	<b>TOTAL</b>	<b>1,814,086</b>	<b>1,566,807</b>

**FORM L-21-MISCELLANEOUS EXPENDITURE SCHEDULE**  
(To the extent not written off or adjusted)

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

(Rs.'000)

S.No.	Particulars	As at December 31, 2020	As at December 31, 2019
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
	<b>TOTAL</b>	-	-

## FORM L-22 : Analytical Ratios\*

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

Date: 31-Dec-20

S.No.	Particular	For the Quarter Ended December 2020	Upto the Quarter Ended December 2020	For the Quarter Ended December 2019	Upto the Quarter Ended December2019
1	New business premium income growth rate - segment wise	-52%	-64%	-39%	-57%
	Non Par Individual Life - Non Linked	-32%	-32%	-28%	-40%
	Non Par Group Life - Non Linked	-62%	-77%	-30%	-59%
	Non Par Group Health-Non Linked	303%	255%	-98%	-81%
	Non Par Individual Health - Non Linked	227%	200%	-89%	-87%
	Non Par Non-Linked Group Variable	100%	-56%	-100%	-98%
	Participating Individual Life	-109%	-80%	-91%	-91%
	Non Par Individual Life - Linked	30%	-19%	-80%	-75%
	Non Par Individual Pension - Linked	-	-	-	-
2	Net Retention Ratio	95%	93%	91%	91%
3	Expense of Management to Gross Direct Premium Ratio	26%	29%	32%	30%
4	Commission Ratio (Gross commission paid to Gross Premium)	3%	3%	3%	3%
5	Ratio of policy holder's liabilities to shareholder's funds	461%	461%	458%	458%
6	Growth rate of shareholders' fund	13%	13%	-10%	-10%
7	Ratio of surplus to policyholders' liability	1%	3%	1%	3%
8	Change in net worth ( '000)	1,180,176	1,180,176	-941,080	-941,080
9	Profit after tax/Total Income	0%	8%	0%	-11%
10	(Total real estate + loans)/(Cash & invested assets)	-	-	-	-
11	Total investments/(Capital + Surplus)	455%	455%	398%	398%
12	Total affiliated investments/(Capital+ Surplus)	9%	9%	9%	9%
13 *	Investment Yield (Gross and Net)				
	A. With realised Gain				
	Policyholders' Funds:				
	Non-Linked:				
	1. PAR	7.47%	7.74%	11.91%	6.11%
	2. Non-PAR*	8.18%	9.39%	8.35%	9.40%
	Linked:				
	4. Non-PAR	65.76%	44.35%	5.64%	2.88%
	Shareholders' Funds	-0.37%	3.97%	-12.37%	-22.85%
	A. Without realised Gain				
	Policyholders' Funds:				
	Non-Linked:				
	1. PAR	7.43%	7.49%	11.72%	5.84%
	2. Non-PAR*	7.17%	6.99%	8.33%	9.36%
	Linked:				
	4. Non-PAR	60.25%	39.46%	16.47%	3.51%
	Shareholders' Funds	-1.40%	2.72%	-19.35%	-17.01%

**FORM L-22 : Analytical Ratios\***

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)  
Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

Date: 31-Dec-20

S.No.	Particular	For the Quarter Ended December 2020	Upto the Quarter Ended December 2020	For the Quarter Ended December 2019	Upto the Quarter Ended December2019
14	Conservation Ratio	89%	87%	83%	80%
15	Persistency Ratio				
	Persistency Ratio by Premium				
	For 13th month+	87.35%	87.35%	87.65%	87.65%
	For 25th month+	78.19%	78.19%	83.38%	83.38%
	For 37th month+	76.41%	76.41%	76.07%	76.07%
	For 49th Month+	70.97%	70.97%	66.94%	66.94%
	for 61st month+	62.00%	62.00%	57.71%	57.71%
	Persistency Ratio by Policy				
	For 13th month+	94.07%	94.07%	90.45%	90.45%
	For 25th month+	83.53%	83.53%	84.23%	84.23%
	For 37th month+	77.98%	77.98%	75.02%	75.02%
	For 49th Month+	70.17%	70.17%	65.73%	65.73%
	for 61st month+	61.42%	61.42%	52.64%	52.64%
16	Persistency Ratio (Excluding Group Business)				
	Persistency Ratio by Premium				
	For 13th month+	74.98%	74.98%	72.93%	72.93%
	For 25th month+	61.77%	61.77%	70.12%	70.12%
	For 37th month+	62.95%	62.95%	66.74%	66.74%
	For 49th Month+	64.10%	64.10%	47.67%	47.67%
	for 61st month+	45.22%	45.22%	35.33%	35.33%
	Persistency Ratio by Policy				
	For 13th month+	72.55%	72.55%	71.95%	71.95%
	For 25th month+	61.78%	61.78%	68.10%	68.10%
	For 37th month+	61.99%	61.99%	59.59%	59.59%
	For 49th Month+	56.07%	56.07%	44.02%	44.02%
	for 61st month+	42.52%	42.52%	30.79%	30.79%
17	NPA Ratio				
	Gross NPA Ratio				
	Shareholder's fund	20.64%	20.64%	13.39%	13.39%
	Policyholder's Funds - Non Par	1.37%	1.37%	1.40%	1.40%
	Net NPA Ratio				
	Shareholder's fund	6.22%	6.22%	4.45%	4.45%
	Policyholder's Funds - Non Par	0.30%	0.30%	0.47%	0.47%

Notes:

1 Group business, where persistency is measurable, is included in the Persistency Ratio calculations.

2 Number of lives has been considered for group business for policy wise calculations

3. The persistency ratios are calculated in accordance with the IRDAI circular no. IRDA/ACT/CIR/MISC/035/01/2014 dated January 23, 2014.

\* Ratio is calculated on non reducing balance basis.

**Equity Holding Pattern for Life Insurers**

*(Rs in Lakhs)*

Particulars		For the Quarter ended December 31, 2020	For the Quarter ended December 31, 2019
1	(a) No. of shares	374,061,867	374,061,867
2	(b) Percentage of shareholding (Indian / Foreign)	51% / 49%	51% / 49%
3	( c ) %of Government holding (in case of public sector insurance companies)	-	-
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	2.33	(3.77)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	2.33	(3.77)
6	(iv) Book value per share (Rs)	26.61	23.89

**FORM L - 24 Valuation of net liabilities**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**

**Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008**

*(Rs in Lakhs)*

S.No.	Particular	As at December 31, 2020	As at December 31, 2019
1	<b>Linked</b>		
a	Life	39,869	36,610
b	General Annuity	-	-
c	Pension	748	1,089
d	Health	-	-
2	<b>Non-Linked</b>		
a	Life	416,256	364,354
b	General Annuity	-	-
c	Pension	-	-
d	Health	412	258



# FORM L-25- (i) : Geographical Distribution Channel - Individuals

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)

FOR THE QTR ENDED DECEMBER 31st, 2020

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

(Rs in Crore)

Geographical Distribution of Total Business- Individuals													
S.No.	State / Union Territory	Rural				Urban				Total Business			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	91	90	0.22	2.71	89	94	0.26	3.17	180	184	0.48	5.89
2	Arunachal Pradesh	29	29	0.12	0.70	23	23	0.08	0.54	52	52	0.20	1.24
3	Assam	168	168	0.50	6.13	247	249	0.50	8.67	415	417	1.00	14.79
4	Bihar	90	90	0.28	2.67	74	75	0.22	2.25	164	165	0.50	4.92
5	Chattisgarh	317	315	0.77	7.09	215	214	0.47	4.92	532	529	1.24	12.01
6	Goa	2	2	0.01	0.06	9	9.00	0.03	0	11	11	0.03	0.38
7	Gujarat	47	47	0.10	1.69	106	104	1.17	11.34	153	151	1.27	13.03
8	Haryana	108	108	0.37	4.72	105	106	0.30	4.46	213	214	0.67	9.18
9	Himachal Pradesh	157	155	0.69	5.74	69	69	0.33	2.77	226	224	1.02	8.51
10	Jammu & Kashmir	569	560	1.70	16.42	371	365	1.61	13.94	940	925	3.31	30.37
11	Jharkhand	67	66	0.20	1.57	102	102	0.24	2.30	169	168	0.44	3.87
12	Karnataka	107	106	0.31	2.64	174	176	0.68	7.17	281	282	0.99	9.81
13	Kerala	25	25	0.08	0.49	30	34	0.08	0.98	55	59	0.16	1.47
14	Madhya Pradesh	53	53	0.20	1.34	319	317	1.53	14.68	372	370	1.73	16.02
15	Maharashtra	155	155	0.44	4.12	305	322	0.97	10.20	460	477	1.41	14.32
16	Manipur	62	62	0.19	1.91	207	211	0.64	7.05	269	273	0.83	8.96
17	Meghalaya	5	5	0.02	0.15	21	21	0.09	0.55	26	26	0.11	0.70
18	Mirzoram	3	3	0.01	0.07	10	10	0.02	0.34	13	13	0.04	0.41
19	Nagaland	16	16	0.03	0.57	160	159	0.31	5.31	176	175	0.34	5.88
20	Orissa	86	84	0.35	4.19	147	149	0.49	6.11	233	233	0.83	10.30
21	Punjab	348	346	1.67	10.43	283	281	1.36	9.90	631	627	3.03	20.33
22	Rajasthan	206	203	0.76	6.47	296	306	1.07	11.69	502	509	1.82	18.15
23	Sikkim	8	8	0.03	0.30	2	2	0.03	0.08	10	10	0.05	0.38
24	Tamil Nadu	45	45	0.13	1.12	228	229	0.45	7.52	273	274	0.58	8.64
25	Telangana	19	19	0.08	0.53	58	59	0.22	2.24	77	78	0.29	2.77
26	Tripura	74	74	0.23	2.91	26	26	0.08	0.87	100	100	0.31	3.78
27	Uttar Pradesh	250	247	0.85	8.36	427	416	2.16	22.89	677	663	3.01	31.24
28	UttraKhand	138	137	0.49	3.73	157	156	0.42	4.28	295	293	0.91	8.01
29	West Bengal	115	114	0.26	3.07	145	152	0.50	4.10	260	266	0.76	7.17
30	Andaman & Nicobar Islands	-	-	0.00	-	1	1	0.02	0.06	1	1	0.02	0.06
31	Chandigarh	-	-	0.01	-	13	13	(0.13)	(1.48)	13	13	(0.12)	(1.48)
32	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	17	17	0.05	0.38	176	175	0.82	9.12	193	192	0.86	9.50
35	Lakshadweep	-	-	-	-	-	-	0.00	-	-	-	0.00	-
36	Puducherry	-	-	-	-	1	1	0.00	0.05	1	1	0.00	0.05
COMPANY TOTAL		3,377	3,349	11.13	102.30	4,596	4,626	17.01	178.38	7,973	7,975	28.14	280.68

**FORM L-25- (ii) : Geographical Distribution Channel - GROUP**

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)  
Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

FOR THE QTR ENDED DECEMBER 31ST, 2020

(Rs in Crore)

Geographical Distribution of Total Business- GROUP													
S.No.	State / Union Territory	Rural				Urban				Total Business			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	-	-	-	-	1	51	0.00	0.51	1	51	0.00	0.51
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	2	12,038	0.38	38.35	-	6	0.00	0.75	2	12,044	0.38	39.10
4	Bihar	1	2,069	0.05	10.35	-	-	-	-	1	2,069	0.05	10.35
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	1	133	0.09	47.64	1	133	0.09	47.64
8	Haryana	-	-	-	-	1	1,353	0.10	(69.30)	1	1,353	0.10	(69.30)
9	Himachal Pradesh	-	-	-	-	-	-	(0.00)	(0.05)	-	-	(0.00)	(0.05)
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	23,685	0.45	66.77	1	12,800	27.56	867.26	1	36,485	28.01	934.03
13	Kerala	-	-	-	-	-	89	0.00	0.53	-	89	0.00	0.53
14	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
15	Maharashtra	-	-	-	-	8	5,328	3.54	4,145.89	8	5,328	3.54	4,145.89
16	Manipur	-	-	-	-	-	26	0.01	0.50	-	26	0.01	0.50
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	126	0.00	0.41	-	-	-	-	-	126	0.00	0.41
21	Punjab	-	941	0.02	4.03	-	-	-	-	-	941	0.02	4.03
22	Rajasthan	-	19,330	0.43	54.11	-	1	0.02	115.95	-	19,331	0.45	170.06
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	10,964	0.35	39.68	-	-	0.00	0.23	-	10,964	0.35	39.91
25	Telangana	-	14	0.00	0.11	1	248	0.04	122.33	1	262	0.04	122.44
26	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	7	26,763	0.45	72.42	-	125	0.13	8.52	7	26,888	0.58	80.94
28	Uttarakhand	-	-	-	-	-	-	-	-	-	-	-	-
29	West Bengal	4	36,686	0.20	127.97	1	143	0.02	(0.22)	5	36,829	0.21	127.75
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
32	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	4	6,063	0.11	20.03	1	179	0.02	28.18	5	6,242	0.14	48.21
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
COMPANY TOTAL		18	138,679	2.43	434.24	15	20,482	31.54	5,268.72	33	159,161	33.96	5,702.95

\*\* Business procured from rural areas as defined in; (i) the latest decennial census of India and (ii) the third and fourth amendment to IRDA(Obligation of Insurers to Rural or Social Sectors) Regulation, 2008 conveyed vide Circular no. 320.1/1/F&A/AR-R&SS/257/Feb./2007-08, dated 8th February, 2008.

# FORM L-25- (i) : Geographical Distribution Channel - Individuals

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)

UP TO THE QTR ENDED DECEMBER 31st, 2020

Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

(Rs in Crore)

Geographical Distribution of Total Business- Individuals													
S.No.	State / Union Territory	Rural				Urban				Total Business			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	214	211	0.68	6.93	321	340	0.92	11.16	535	551	1.60	18.08
2	Arunachal Pradesh	83	83	0.30	1.85	52	59	0.29	1.27	135	142	0.59	3.11
3	Assam	422	421	1.44	15.28	685	759	1.42	20.47	1,107	1,180	2.86	35.75
4	Bihar	200	200	0.96	5.53	193	200	0.88	5.52	393	400	1.85	11.05
5	Chattisgarh	689	685	2.02	16.75	481	510	1.42	12.72	1,170	1,195	3.44	29.48
6	Goa	6	6	0.05	0.62	14	14.00	0.06	0	20	20	0.11	1.07
7	Gujarat	92	92	0.33	2.97	314	323	2.92	29.17	406	415	3.25	32.14
8	Haryana	253	252	1.32	11.10	310	332	1.14	11.71	563	584	2.47	22.82
9	Himachal Pradesh	397	392	1.93	13.53	222	232	1.30	9.46	619	624	3.22	22.99
10	Jammu & Kashmir	1,203	1,181	4.80	33.46	978	1,017	5.47	35.12	2,181	2,198	10.27	68.57
11	Jharkhand	149	146	0.61	3.92	180	183	0.81	4.49	329	329	1.42	8.40
12	Karnataka	226	223	0.93	5.80	521	574	1.89	19.69	747	797	2.82	25.49
13	Kerala	52	52	0.26	1.28	105	115	0.46	4.29	157	167	0.72	5.57
14	Madhya Pradesh	156	156	0.72	4.79	851	882	3.39	32.69	1,007	1,038	4.11	37.48
15	Maharashtra	340	338	1.30	8.87	831	929	2.41	32.17	1,171	1,267	3.71	41.04
16	Manipur	122	121	0.64	4.08	622	664	1.77	19.84	744	785	2.41	23.92
17	Meghalaya	13	13	0.06	0.41	57	57	0.26	1.82	70	70	0.32	2.23
18	Mirzoram	8	8	0.04	0.17	12	12	0.08	0.42	20	20	0.12	0.58
19	Nagaland	21	21	0.09	0.72	407	447	0.71	12.12	428	468	0.80	12.84
20	Orissa	226	221	0.78	7.91	385	409	1.15	15.02	611	630	1.93	22.93
21	Punjab	931	916	5.40	27.75	949	1,007	5.22	31.97	1,880	1,923	10.62	59.72
22	Rajasthan	508	496	2.58	16.53	910	1,015	3.72	30.09	1,418	1,511	6.29	46.63
23	Sikkim	16	16	0.13	0.53	9	9	0.13	0.22	25	25	0.26	0.75
24	Tamil Nadu	115	114	0.43	2.55	546	595	1.57	22.60	661	709	2.00	25.15
25	Telangana	43	43	0.21	1.13	222	224	0.77	10.57	265	267	0.98	11.70
26	Tripura	198	198	0.69	7.61	87	105	0.37	2.54	285	303	1.06	10.16
27	Uttar Pradesh	627	620	2.76	20.19	1,197	1,236	5.70	52.41	1,824	1,856	8.46	72.60
28	UttraKhand	351	348	1.69	9.54	391	431	1.57	11.53	742	779	3.26	21.07
29	West Bengal	238	235	0.92	7.31	423	451	1.73	11.83	661	686	2.65	19.14
30	Andaman & Nicobar Islands	3	3	0.02	0.05	17	17	0.06	0.42	20	20	0.07	0.47
31	Chandigarh	6	6	0.02	0.12	48	49	(0.02)	(0.13)	54	55	0.00	(0.01)
32	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	29	29	0.12	0.95	485	475	2.23	23.54	514	504	2.35	24.49
35	Lakshadweep	-	-	-	-	-	-	0.00	-	-	-	0.00	-
36	Puducherry	-	-	-	-	10	12	0.02	0.18	10	12	0.02	0.18
COMPANY TOTAL		7,937	7,846	34.22	240.23	12,835	13,684	51.85	477.35	20,772	21,530	86.07	717.57

# **FORM L-25- (ii) : Geographical Distribution Channel - GROUP**

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)  
Registration No. 140 ; Date of Registration with the IRDAI: June 27, 2008

UP TO THE QTR ENDED DECEMBER 31st, 2020

(Rs in Crore)

Geographical Distribution of Total Business- GROUP													
S.No.	State / Union Territory	Rural				Urban				Total Business			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	1	2,238	0.10	11.19	3	165	0.01	1.39	4	2,403	0.11	12.58
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	5	28,100	0.73	81.00	3	521	0.04	14.38	8	28,621	0.77	95.38
4	Bihar	1	61,012	0.57	185.34	4	288	0.01	1.60	5	61,300	0.58	186.94
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	3	0.00	0.01	2	5,647	4.57	2,132.51	2	5,650	4.57	2,132.52
8	Haryana	1	97,596	0.97	265.09	10	13,323	2.78	551.36	11	110,919	3.74	816.45
9	Himachal Pradesh	-	-	-	-	2	1,553	0.27	76.72	2	1,553	0.27	76.72
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	50,553	1.06	154.24	6	32,650	49.51	2,073.06	6	83,203	50.57	2,227.30
13	Kerala	-	-	-	-	3	1,261	0.05	7.06	3	1,261	0.05	7.06
14	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
15	Maharashtra	1	192	0.02	3.84	20	28,336	2.49	9,827.24	21	28,528	2.51	9,831.08
16	Manipur	2	561	0.00	0.95	3	602	0.04	5.84	5	1,163	0.05	6.79
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	2	1,235	0.01	2.86	2	559	0.03	3.01	4	1,794	0.04	5.87
21	Punjab	-	1,852	0.03	7.92	-	-	-	-	-	1,852	0.03	7.92
22	Rajasthan	-	44,438	0.79	127.34	1	914	0.10	382.77	1	45,352	0.88	510.11
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	12	110,222	0.93	318.94	6	406	0.03	4.48	18	110,628	0.95	323.42
25	Telangana	-	68	0.00	0.51	9	1,472	0.32	266.83	9	1,540	0.32	267.34
26	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttar Pradesh	24	185,273	3.18	531.41	9	1,652	0.58	845.62	33	186,925	3.76	1,377.03
28	Uttarakhand	-	-	-	-	-	-	-	-	-	-	-	-
29	West Bengal	18	1,185,802	0.15	3,401.44	5	1,911	0.18	42.25	23	1,187,713	0.33	3,443.70
30	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
31	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
32	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	-	-	-	-
33	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
34	Delhi	14	30,933	0.41	105.90	4	270	0.04	24.34	18	31,203	0.45	130.24
35	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
36	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
<b>COMPANY TOTAL</b>		<b>81</b>	<b>1,800,078</b>	<b>8.96</b>	<b>5,197.97</b>	<b>92</b>	<b>91,530</b>	<b>61.03</b>	<b>16,260.45</b>	<b>173</b>	<b>1,891,608</b>	<b>69.99</b>	<b>21,458.42</b>

\*\* Business procured from rural areas as defined in; (i) the latest decennial census of India and (ii) the third and fourth amendment to IRDA(Obligation of Insurers to Rural or Social Sectors) Regulation, 2008 conveyed vide Circular no. 320.1/1/F&A/AR-R&SS/257/Feb./2007-08, dated 8th February, 2008.

## FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)  
 Registration No. 140; Date of Registration with the IRDAI: June 27, 2008  
 Statement as on :31st December 2020  
 Statement of Investment Assets (Life Insurers)  
 (Business within India)  
 Periodicity of Submission : Quarterly

PART - A

(Rs in Lakhs)

PARTICULARS	SCH	Amount	Reconciliation of Investment Assets	
Investments (Shareholders)	Sch - 8	82,353	Total Investment Assets (as per Balance Sheet)	544,596
Investments (Policyholders)	Sch - 8A	421,031	Balance Sheet Value of:	
Investments (Linked Liabilities)	Sch - 8B	40,419	A. Life Fund	383,519
Loans	Sch - 9	5,524	B. Pension & General Annuity and Group Business	120,658
Fixed Assets	Sch - 10	2,683	C. Unit Linked Funds	40,419
Current Assets				544,596
a. Cash & Bank Balance	Sch - 11	2,251		
b. Advances & Other Assets	Sch - 12	35,918		
Current Liabilities				
a. Current Liabilities	Sch - 13	15,457		
b. Provisions	Sch - 14	18,141		
c. Misc. Exp not Written Off	Sch - 15	-		
d. Debit Balance of P&L A/c				
Total Application as per Balance Sheet (A)		556,581		
Less: Other Assets	SCH	Amount		
Loans (if any)	Sch - 9	5,524		
Fixed Assets (if any)	Sch - 10	2,683		
Cash & Bank Balance (if any)	Sch - 11	2,251		
Advances & Other Assets (if any)	Sch - 12	35,125		
Current Liabilities	Sch - 13	15,457		
Provisions	Sch - 14	18,141		
Misc. Exp not Written Off	Sch - 15	-		
Investments held outside India				
Debit Balance of P&L A/c				
	TOTAL (B)	11,984		
Investment Assets	(A-B)	544,596		

## NON - LINKED BUSINESS

A. LIFE FUND	% as per Reg	SH		PH			Book Value (SH+PH)	Actual % (g)=[(f)-(a)]%	FVC Amount (h)	Total Fund (i=a+f+h)	Market Value (j)
		Balance	FRSM*	UL-Non Unit Res	PAR	NON PAR					
		(a)	(b)	(c)	(d)	(e)	F=[a+b+c+d+e]				
1 Central Government Securities	Not Less than 25%	-	53,360	138	23,540	135,255	212,292	57%	0	212,292	220,303
2 Central Govt. Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 50%	-	56,412	138	25,268	142,962	224,781	60%	0	224,781	233,203
3 Investment Subject to Exposure Norms							-			-	
a. Housing & Infrastructure											
i) Approved Investments	Not Less than 15%	-	7,789	60	13,808	67,371	89,027	24%	(15)	89,013	96,172
ii) Other Investments		7,862	2,442	25	1,295	3,794	15,418	2%	(0)	15,418	5,247
b. i) Approved Investments	Not exceeding than 35%	-	3,977	35	6,832	37,636	48,481	13%	(0)	48,480	51,267
ii) Other Investments		2,898	1,901	-	0	1,109	5,907	1%	(80)	5,827	1,821
Total Life Fund	100%	10,760	72,521	258	47,203	252,872	383,614	100%	(95)	383,519	387,710

B. PENSION AND GENERAL ANNUITY FUND	% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value
		PAR	NON PAR					
		(a)	(b)	(c) =(a) +(b)	(d)	(e)	(f) = (c+e)	(g)
1 Central Government Securities	Not Less than 20%	-	57,744	57,744	48%	0	57,744	60,047
2 Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)	Not Less than 40%	-	63,042	63,042	52%	0	63,042	65,687
3 Balanced Inv to be in Approved investment	Not Exceeding 60%	-	57,513	57,513	48%	102	57,615	62,579
4 Other Investment		-	-	-	0%	-	-	-
Total Pension, General Annuity Fund	100%	-	120,556	120,556	100%	102	120,658	128,265

## LINKED BUSINESS

C. LINKED FUNDS	% as per Reg	PH		Total Fund	Actual %
		PAR	NON PAR		
		(a)	(b)	(c) =(a) +(b)	(d)
1 Approved Investment	Not Less than 75%	-	37,449	37,449	93%
2 Other Investments	Not More than 25%	-	2,971	2,971	7%
Total Linked Insurance Fund	100%	-	40,419	40,419	100%

## CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature :  
 Full Name **Alok Mehrotra**  
 Designation **Chief Financial Officer**

Note: 1. (+) FRSM refers to 'Funds Representing solvency margin'  
 2. Funds beyond Solvency Margin shall have a separate Custody Account.  
 3. Other Investments are as permitted under Section 27A(2) of Insurance Act, 1938  
 4. Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.  
 5. Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate custody account  
 6. In life fund, reconciliation with the schedules have been provided separately  
 7. Adjustment of seed capital amounting to Rs. 7.93 Crs has been done in Schedule 12 and shown as investments in the shareholders portfolio.

## FORM L-27-UNIT LINKED BUSINESS

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)

PART - B

Registration No. 140; Date of Registration with the IRDAI: June 27, 2008

Statement as on : 31st December 2020

Periodicity of Submission : Quarterly

[Link to item 'C' of Form 3A \(Part A\)](#)

(Rs in Lakhs)

PARTICULARS	Debt Fund	Balanced Fund	Growth Fund	Large Cap Equity Fund	Pension Debt Fund	Pension Balanced Fund	Pension Growth Fund	Pension Dynamic Equity Fund	Multicap Opportunities Fund	Liquid Fund	Discontinued Policy Fund	Total of All Funds
SFIN Number	ULIF00127/08/08FIXEDFUND140	ULIF00227/08/08BALANCFUND140	ULIF00327/08/08GROWTHFUND140	ULIF00427/08/08LARGCAPFUND140	ULIF00509/02/09PENSIONDEBFUND140	ULIF00609/02/09PENSIONBALFUND140	ULIF00709/02/09PENSIONGROWFUND140	ULIF00809/02/09PENSIONDYNFUND140	ULIF01106/02/18MULTICAPOPFUND140	ULIF00920/01/11LIQUIDFUND140	ULIF01024/02/11DISCONTINUEDPOLICYFUND140	
Opening Balance (Market Value)	5,138.84	4,531.14	6,235.12	13,324.05	128.94	29.79	62.68	421.13	433.57	191.84	5,768.23	36,265.32
Add:Inflow during the Quarter	1,649.04	204.58	340.05	2,526.57	9.94	7.93	12.92	22.10	125.91	35.42	1,740.29	6,674.74
Increase / (Decrease) Value of Inv [Net]	134.17	412.55	919.27	3,198.88	3.74	3.01	9.79	101.44	98.70	1.08	99.24	4,981.87
Less:Outflow during the Quarter	1,650.65	246.73	605.05	3,040.54	5.70	5.61	21.09	33.69	71.58	64.75	1,757.10	7,502.47
<b>Total Investible Funds (Market value)</b>	<b>5,271.40</b>	<b>4,901.54</b>	<b>6,889.39</b>	<b>16,008.95</b>	<b>136.92</b>	<b>35.11</b>	<b>64.30</b>	<b>510.98</b>	<b>586.60</b>	<b>163.59</b>	<b>5,850.66</b>	<b>40,419.45</b>

Investment of Unit Fund	Debt Fund		Balanced Fund		Growth Fund		Large Cap Equity Fund		Pension Debt Fund		Pension Balanced Fund		Pension Growth Fund		Pension Dynamic Equity Fund		Multicap Opportunities Fund		Liquid Fund		Discontinued Policy Fund		Total of All Funds	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>																								
Government Bonds	3,496.50	66.33%	1,712.63	34.94%	1,387.06	20.13%	349.81	2.19%	90.87	66.36%	24.59	70.01%	22.04	34.28%	-	0.00%	-	0.00%	197.58	120.78%	5,914.43	101.09%	13,195.52	32.65%
State Government securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Corporate Bonds	566.79	10.75%	643.64	13.13%	179.45	2.60%	-	0.00%	32.84	23.98%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1,422.72	3.52%
Infrastructure Bonds	802.79	15.23%	614.33	12.53%	650.57	9.44%	-	0.00%	11.47	8.38%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	2,079.16	5.14%
Equity	-	0.00%	1,612.74	32.90%	4,229.49	61.39%	12,906.97	80.62%	-	0.00%	10.70	30.47%	43.66	67.89%	433.02	84.74%	498.88	85.05%	-	0.00%	-	0.00%	19,735.47	48.83%
Money Market	186.17	3.53%	186.17	3.80%	140.13	2.03%	455.42	2.84%	-	0.00%	-	0.00%	-	0.00%	18.02	3.53%	38.04	6.48%	-	0.00%	-	0.00%	1,023.95	2.53%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with banks	12.00	0.23%	20.00	0.41%	33.00	0.48%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	65.00	0.16%
<b>Sub Total (A)</b>	<b>5,064.26</b>	<b>96.07%</b>	<b>4,789.51</b>	<b>97.71%</b>	<b>6,619.71</b>	<b>96.09%</b>	<b>13,712.21</b>	<b>85.65%</b>	<b>135.17</b>	<b>98.72%</b>	<b>35.29</b>	<b>100.48%</b>	<b>65.70</b>	<b>102.17%</b>	<b>451.04</b>	<b>88.27%</b>	<b>536.92</b>	<b>91.53%</b>	<b>197.58</b>	<b>120.78%</b>	<b>5,914.43</b>	<b>101.09%</b>	<b>37,521.82</b>	<b>92.83%</b>
<b>Current Assets:</b>																								
Accrued Interest	242.59	4.60%	162.10	3.31%	147.95	2.15%	-	0.00%	3.08	2.25%	0.48	1.37%	0.31	0.47%	(0.00)	0.00%	-	0.00%	-	0.00%	136.62	2.34%	693.14	1.71%
Dividend Recievable	-	0.00%	0.59	0.01%	0.95	0.01%	3.52	0.02%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	5.06	0.01%
Bank Balance	6.88	0.13%	7.13	0.15%	9.70	0.14%	22.75	0.14%	0.71	0.52%	0.78	2.23%	1.08	1.68%	1.08	0.21%	1.33	0.23%	0.80	0.49%	3.14	0.05%	55.38	0.14%
Receivable for Sale of Investments	60.00	1.14%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	60.00	0.15%
Other Current Assets (for Investments)	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>Less: Current Liabilities</b>																								
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Fund Management Charges Payable	(6.45)	-0.12%	(6.76)	-0.14%	(9.41)	-0.14%	(21.02)	-0.13%	(0.16)	-0.12%	(0.05)	-0.14%	(0.09)	-0.14%	(0.68)	-0.13%	(0.75)	-0.13%	(0.25)	-0.15%	(3.00)	-0.05%	(48.62)	-0.12%
Other Current Liabilities (for Investments)	(134.52)	-2.55%	(139.59)	-2.85%	(175.30)	-2.54%	(130.15)	-0.81%	(1.88)	-1.37%	(2.07)	-5.91%	(4.25)	-6.61%	(13.60)	-2.66%	(1.48)	-0.25%	(34.54)	-21.12%	(200.53)	-3.43%	(837.92)	-2.07%
<b>Sub Total (B)</b>	<b>168.49</b>	<b>3.20%</b>	<b>23.47</b>	<b>0.48%</b>	<b>(26.10)</b>	<b>-0.38%</b>	<b>(124.90)</b>	<b>-0.78%</b>	<b>1.75</b>	<b>1.28%</b>	<b>(0.86)</b>	<b>-2.44%</b>	<b>(2.96)</b>	<b>-4.60%</b>	<b>(13.20)</b>	<b>-2.58%</b>	<b>(0.89)</b>	<b>-0.15%</b>	<b>(33.99)</b>	<b>-20.78%</b>	<b>(63.77)</b>	<b>-1.09%</b>	<b>(72.96)</b>	<b>-0.18%</b>
<b>Other Investments (&lt;=25%)</b>																								
Corporate Bonds	38.64	0.73%	24.85	0.51%	23.64	0.34%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	87.13	0.22%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	63.73	1.30%	162.76	2.36%	557.17	3.48%	-	0.00%	0.69	1.95%	1.56	2.43%	14.32	2.80%	22.85	3.89%	-	0.00%	-	0.00%	823.08	2.04%
Mutual funds	-	0.00%	-	0.00%	109.38	1.59%	1,864.47	11.65%	-	0.00%	-	0.00%	-	0.00%	58.84	11.51%	27.73	4.73%	-	0.00%	-	0.00%	2,060.42	5.10%
Money Market	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>Sub Total (C)</b>	<b>38.64</b>	<b>0.73%</b>	<b>88.58</b>	<b>1.81%</b>	<b>295.78</b>	<b>4.29%</b>	<b>2,421.64</b>	<b>15.13%</b>	<b>-</b>	<b>0.00%</b>	<b>0.69</b>	<b>1.95%</b>	<b>1.56</b>	<b>2.43%</b>	<b>73.16</b>	<b>14.32%</b>	<b>50.58</b>	<b>8.62%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>2,970.63</b>	<b>7.35%</b>
<b>Total (A + B + C)</b>	<b>5,271.39</b>	<b>100.00%</b>	<b>4,901.55</b>	<b>100.00%</b>	<b>6,889.39</b>	<b>100.00%</b>	<b>16,008.95</b>	<b>100.00%</b>	<b>136.92</b>	<b>100.00%</b>	<b>35.12</b>	<b>100.00%</b>	<b>64.31</b>	<b>100.00%</b>	<b>510.99</b>	<b>100.00%</b>	<b>586.60</b>	<b>100.00%</b>	<b>163.59</b>	<b>100.00%</b>	<b>5,850.66</b>	<b>100.00%</b>	<b>40,419.49</b>	<b>100.00%</b>
<b>Fund Carried Forward (as per LB 2)</b>	<b>5,271.39</b>		<b>4,901.55</b>		<b>6,889.39</b>		<b>16,008.95</b>		<b>136.92</b>		<b>35.12</b>		<b>64.31</b>		<b>510.99</b>		<b>586.60</b>		<b>163.59</b>		<b>5,850.66</b>		<b>40,419.49</b>	

Note:

- The aggregate of all the above segregated Unit-Funds should reconcile with item C of Form 3A (Part A) for both Par and Non Par Business
- Details of Item 12 of FORM LB2 which forms part of IRDA (Actuarial Report) Regulation, 2000 shall be reconciled with FORM 3A (Part B)
- Other Investments are as permitted under Sec 27A(2)

Signature: \_\_\_\_\_

Full name: Alok Mehrotra

Designation: Chief Financial Officer

## FORM L-28-ULIP-NAV

PART - C

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)

Registration No. 140; Date of Registration with the IRDAI: June 27, 2008

Statement as on :31st December 2020

Periodicity of Submission : Quarterly

Link to FORM 3A (Part B)

Statement of NAV of Segregated Funds

(Rs in Lakhs)

No	Name of the Scheme	SFIN	Date of Launch	Par/Non Par	Assets Held on the above date	NAV as on the above date	NAV as per LB 2	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Annualised Return/Yield	3 Year Rolling CAGR	Highest NAV since inception
1	Debt Fund	ULIF00127/08/08FIXEDIFUND140	27-Aug-08	Non Par	5,271.39	24.6233	24.6233	24.0115	23.8900	23.2626	22.3189	10.32%	7.38%	24.6233
2	Balanced Fund	ULIF00227/08/08BALANCFUND140	27-Aug-08	Non Par	4,901.55	29.6546	29.6546	27.2400	26.3198	24.3369	26.1507	13.40%	8.26%	29.6588
3	Growth Fund	ULIF00327/08/08GROWTHFUND140	27-Aug-08	Non Par	6,889.39	32.0051	32.0051	27.9171	26.2084	23.1144	27.9423	14.54%	7.89%	32.0051
4	Large Cap Equity Fund	ULIF00427/08/08LARCAPFUND140	27-Aug-08	Non Par	16,008.95	34.5039	34.5039	27.8088	25.8758	21.8074	30.5389	12.98%	7.03%	34.5039
5	Pension Debt Fund	ULIF00509/02/09PENDEBFUND140	09-Feb-09	Non Par	136.92	22.8926	22.8926	22.2678	22.1662	21.2899	20.6385	10.92%	7.78%	22.8926
6	Pension Balanced Fund	ULIF00609/02/09PENBALFUND140	09-Feb-09	Non Par	35.12	29.8020	29.8020	27.2415	26.2314	23.8583	25.7288	15.83%	9.14%	29.8020
7	Pension Growth Fund	ULIF00709/02/09PENGROFUND140	09-Feb-09	Non Par	64.31	39.5772	39.5772	34.2034	31.8085	27.8196	33.9116	16.71%	9.29%	39.5772
8	Pension Dynamic Equity Fund	ULIF00809/02/09PENDYEFUND140	09-Feb-09	Non Par	510.99	41.3018	41.3018	33.3966	30.9440	25.8494	36.3620	13.59%	7.16%	41.3105
9	Multicap Opportunities Fund	ULIF01106/02/18MULCAPOPP0140	23-Oct-18	Non Par	586.60	13.1724	13.1724	10.8463	10.0812	8.4408	11.2556	17.03%	NA	13.1724
10	Liquid Fund	ULIF00920/01/11LIQUIDFUND140	20-Jan-11	Non Par	163.59	17.7194	17.7194	17.6337	17.5143	17.3611	17.1881	3.09%	4.54%	17.7194
11	Discontinued Policy Fund	ULIF01024/02/11DISCONFUND140	24-Feb-11	Non Par	5,850.66	19.3908	19.3908	19.0705	18.9313	18.7298	18.5032	4.80%	5.60%	19.3908
TOTAL					40,419.49									

**CERTIFICATION**

Certified that the performance of all segregated funds have been placed and reviewed by the Board. All information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Note:

- \* NAV should reflect the published NAV on the reporting date
- NAV should be upto 4 decimal

Signature: \_\_\_\_\_

Full name: Alok Mehrotra

Designation: Chief Financial Officer

# PERIODIC DISCLOSURES

FORM L-29 : Detail regarding debt securities

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)

Date: 31-Dec-20

Registration No. 140; Date of Registration with the IRDAI: June 27, 2008

Statement as on :31st December 2020

Periodicity of Submission : Quarterly

(Rs in Lakhs)

Detail Regarding debt securities-Life								
Particulars	MARKET VALUE				Book Value			
	As At 31st Dec'20	% Total	As At 31st Dec'19	% Total	As At 31st Dec'20	% Total	As At 31st Dec'19	% Total
<b>Break down by credit rating</b>								
AAA rated	134,602.44	35%	91,080.03	32%	125,343.23	33%	88,152.85	30%
AA or better	7,272.11	2%	8,812.06	3%	6,585.51	2%	8,302.86	3%
Rated below AA but above A	0.00	0%	943.34	0%	-	0%	1,000.00	0%
Rated below A but above B	0.00	0%	0.00	0%	-	0%	0.00	0%
Rated below A	5,247.31	1%	8,807.31	3%	19,424.34	5%	23,161.53	8%
Any other-Sovereign Securities	233,202.61	61%	172,773.10	61%	224,780.88	60%	171,018.29	59%
	<b>380,324.47</b>	<b>100%</b>	<b>282,415.83</b>	<b>100%</b>	<b>376,133.95</b>	<b>100%</b>	<b>291,635.53</b>	<b>100%</b>
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	4597.09	1%	4,065.87	1%	7,879.94	2%	7,340.89	3%
more than 1 year and upto 3 years	7,019.43	2%	11,358.29	4%	14,886.31	4%	15,266.31	5%
More than 3 years and up to 7 years	26,497.85	7%	43,044.61	15%	25,757.27	7%	48,459.52	17%
More than 7 years and up to 10 years	110,799.47	29%	67,364.35	24%	104,946.59	28%	65,818.02	23%
More than 10 years and up to 15 years	71,713.03	19%	37,467.90	13%	69,167.41	18%	36,784.14	13%
More than 15 years and up to 20 years	5,610.73	1%	2,698.22	1%	5,369.98	1%	2,652.31	1%
Above 20 years	154,086.88	41%	116,416.59	41%	148,126.45	39%	115,314.34	40%
	<b>380,324.47</b>	<b>100%</b>	<b>282,415.83</b>	<b>100%</b>	<b>376,133.95</b>	<b>100%</b>	<b>291,635.53</b>	<b>100%</b>
<b>Breakdown by type of the issuer</b>								
a. Central Government	220,302.71	58%	167,287.34	59%	212,291.75	56%	165,712.68	57%
b. State Government	12,899.90	3%	5,485.76	2%	12,489.13	3%	5,305.61	2%
c. Corporate Securities	147,121.86	39%	109,642.73	39%	151,353.07	40%	120,617.24	41%
	<b>380,324.47</b>	<b>100%</b>	<b>282,415.83</b>	<b>100%</b>	<b>376,133.95</b>	<b>100%</b>	<b>291,635.53</b>	<b>100%</b>

## Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.



**PERIODIC DISCLOSURES**

**FORM L-29 : Detail regarding debt securities**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**

**Date: 31-Dec-20**

**Registration No. 140; Date of Registration with the IRDAI: June 27, 2008**

**Statement as on :31st December 2020**

**Periodicity of Submission : Quarterly**

**(Rs in Lakhs)**

<b>Detail Regarding debt securities-Pension</b>								
<b>Particulars</b>	<b>MARKET VALUE</b>				<b>Book Value</b>			
	<b>As At 31st Dec'20</b>	<b>% Total</b>	<b>As At 31st Dec'19</b>	<b>% Total</b>	<b>As At 31st Dec'20</b>	<b>% Total</b>	<b>As At 31st Dec'19</b>	<b>% Total</b>
<b>Break down by credit rating</b>								
AAA rated	56,148.35	45%	55,213.46	40%	51,682.80	44%	53,351.16	39%
AA or better	4,022.07	3%	6,660.23	5%	3,524.06	3%	6,324.35	5%
Rated below AA but above A	0.00	0%	0.00	0%	0.00	0%	0.00	0%
Rated below A but above B	0.00	0%	0.00	0%	0.00	0%	0.00	0%
Rated below A	0.00	0%	0.00	0%	0.00	0%	0.00	0%
Any other-Sovereign Securities	65,686.61	52%	77,470.19	56%	63,042.35	53%	76,883.77	56%
	<b>125,857.03</b>	<b>100%</b>	<b>139,343.88</b>	<b>100%</b>	<b>118,249.21</b>	<b>100%</b>	<b>136,559.28</b>	<b>100%</b>
<b>BREAKDOWN BY RESIDUALMATURITY</b>								
Up to 1 year	768.79	1%	2,842.99	2%	745.15	1%	2,800.00	2%
more than 1 year and upto 3 years	3,171.37	3%	4,968.73	4%	2,963.86	3%	4,876.28	4%
More than 3 years and up to 7 years	28,756.70	23%	35,618.53	26%	26,394.69	22%	34,685.11	25%
More than 7 years and up to 10 years	40,171.86	32%	47,808.65	34%	37,131.41	31%	46,474.23	34%
More than 10 years and up to 15 years	25,746.04	20%	21,779.33	16%	24,737.28	21%	21,468.52	16%
More than 15 years and up to 20 years	7,053.90	6%	10,291.39	7%	6,781.26	6%	10,192.18	7%
Above 20 years	20,188.37	16%	16,034.24	12%	19,495.57	16%	16,062.95	12%
	<b>125,857.03</b>	<b>100%</b>	<b>139,343.88</b>	<b>100%</b>	<b>118,249.21</b>	<b>100%</b>	<b>136,559.28</b>	<b>100%</b>
<b>Breakdown by type of the issuer</b>								
a. Central Government	60,046.77	48%	67,154.94	48%	57,743.59	49%	66,914.33	49%
b. State Government	5,639.84	4%	10,315.25	7%	5,298.76	4%	9,969.44	7%
c. Corporate Securities	60,170.42	48%	61,873.69	44%	55,206.86	47%	59,675.52	44%
	<b>125,857.03</b>	<b>100%</b>	<b>139,343.88</b>	<b>100%</b>	<b>118,249.21</b>	<b>100%</b>	<b>136,559.28</b>	<b>100%</b>

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

# PERIODIC DISCLOSURES

FORM L-29 : Detail regarding debt securities

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)

Date: 31-Dec-20

Registration No. 140; Date of Registration with the IRDAI: June 27, 2008

Statement as on :31st December 2020

Periodicity of Submission : Quarterly

(Rs in Lakhs)

Detail Regarding debt securities-Linked								
Particulars	MARKET VALUE				Book Value			
	As At 31st Dec'20	% Total	As At 31st Dec'19	% Total	As At 31st Dec'20	% Total	As At 31st Dec'19	% Total
<b>Break down by credit rating</b>								
AAA rated	2,922.34	17%	3,784.15	25%	2,673.96	16%	3,630.91	24%
AA or better	579.55	3%	789.28	5%	513.54	3%	743.31	5%
Rated below AA but above A	0.00	0%	0.00	0%	0.00	0%	0.00	0%
Rated below A but above B	0.00	0%	0.00	0%	0.00	0%	0.00	0%
Rated below A	87.13	1%	102.13	1%	350.47	2%	410.47	3%
Any other-Sovereign Securities	13,195.52	79%	10,244.33	69%	12,975.50	79%	10,165.60	68%
	<b>16,784.52</b>	<b>100%</b>	<b>14,919.89</b>	<b>100%</b>	<b>16,513.47</b>	<b>100%</b>	<b>14,950.29</b>	<b>100%</b>

## BREAKDOWN BY RESIDUALMATURITY

Up to 1 year	1,232.84	7%	5,253.12	35%	1,485.64	9%	5,291.10	35%
more than 1 year and upto 3 years	1,846.70	11%	2,214.04	15%	1,783.16	11%	2,433.02	16%
More than 3 years and up to 7 years	9,221.80	55%	3,360.18	23%	9,028.88	55%	3,314.75	22%
More than 7 years and up to 10 years	3,108.61	19%	3,258.08	22%	2,884.03	17%	3,086.99	21%
More than 10 years and up to 15 years	1,102.49	7%	689.88	5%	1,062.21	6%	692.54	5%
More than 15 years and up to 20 years	0.00	0%	144.60	1%	0.00	0%	131.90	1%
Above 20 years	272.08	2%	0.00	0%	269.55	2%	0.00	0%
	<b>16,784.52</b>	<b>100%</b>	<b>14,919.89</b>	<b>100%</b>	<b>16,513.47</b>	<b>100%</b>	<b>14,950.29</b>	<b>100%</b>

## Breakdown by type of the issuer

a. Central Government	13,195.52	79%	10,244.33	69%	12,975.50	79%	10,165.60	68%
b. State Government	0.00	0%	0.00	0%	0.00	0%	0.00	0%
c. Corporate Securities	3,589.01	21%	4,675.56	31%	3,537.97	21%	4,784.69	32%
	<b>16,784.52</b>	<b>100%</b>	<b>14,919.89</b>	<b>100%</b>	<b>16,513.47</b>	<b>100%</b>	<b>14,950.29</b>	<b>100%</b>

## Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

## FORM L-30 : Related Party Transactions

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)  
Registration No. 140; Date of Registration with the IRDAI: June 27, 2008

Date: 31-Dec-20

(Rs in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For the quarter ended December 31, 2020	Up to the Quarter ended December 31, 2020	For the quarter ended December 31, 2019	Up to the Quarter ended December 31, 2019
1	Prudential International Insurance Service Co. LLC	Significant Influence	<b>Transactions:</b> <b>Income</b> Recovery of Expenses 31 34 <b>Expenses</b> Reimbursement of IT Infrastructure Support 29 29 Reimbursement of expenses - -			-	-
2	Key Management Personnel	Key Management Personnel	<b>Transactions:</b> <b>Income</b> Premium Income 1 2 <b>Expenses</b> Receiving of services# 725 1,157			2	2
3	Dewan Housing Finance Corporation Limited	Significant Influence	<b>Transactions:</b> <b>Income</b> Premium Income (10) (423) Investment Income - - Interest Income on Application Money - - <b>Expenses</b> Commission Expense 37 136 Rent and maintenance expenses 3 8			(24)	(15)
4	Aadhar Housing Finance Ltd(Formerly Known as DHFL Vyasya Housing Finance Ltd)*	Significant Influence	<b>Transactions:</b> <b>Income</b> Premium Income - - Investment Income - - <b>Expense</b> Commission Expense - -			-	1,339
5	Avanse Financial Services Limited**	Significant Influence	<b>Transactions:</b> <b>Income</b> Premium Income - - <b>Expenses</b> Commission Expense - - <b>Others</b> Agreement Termination Fee - -			-	56
6	DHFL Pramerica Assets Managers Private Limited**	Significant Influence	<b>Transactions:</b> <b>Income</b> Premium Income - - Profit / (Loss) on sale of mutual fund - - <b>Others</b> Sale of Mutual fund - - Purchase of Mutual fund - -			-	117
7	DHFL General Insurance Ltd***	Significant Influence	<b>Transactions:</b> <b>Income</b> Premium Income - -			-	53
8	WGC Management Services Private Limited ***	Significant Influence	<b>Transactions:</b> <b>Income</b> Premium Income - -			-	10
9	Wadhawan Sports Private Limited ***	Significant Influence	<b>Transactions:</b> <b>Income</b> Premium Income - -			-	1,466
10	RKW Developers Private Limited ***	Significant Influence	<b>Transactions:</b> <b>Income</b> Premium Income - -			-	10

# Subject to IRDAI Approval

Figures in ( ) signify reversal of income.

\* ceased to be a related party w.e.f 11th June, 2019.

\*\* ceased to be a related party w.e.f 1st August, 2019.

\*\*\* ceased to be a related party w.e.f 1st February, 2020.

**FORM L-31 : LNL - 6 : Board of Directors & Key Person**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**

**Registration No. 140; Date of Registration with the IRDAI: June 27, 2008**

<b>BOD and Key Person information</b>			
<b>S. No.</b>	<b>Name of person</b>	<b>Role/designation</b>	<b>Details of change in the period</b>
1	Mr. Sunil Kumar Bansal	Chairman & Non-Executive Director	Appointed w.e.f April 30,2020
2	Mr. Pavan Dhamija	Non-Executive Director	
3	Mr. Anoop Pabby	Managing Director & Chief Executive Officer	
4	Mr. James Wayne Weakley	Non-Executive Director	Resigned w.e.f April 30,2020
5	Mr. Jan van den Berg	Non-Executive Director	
6	Mr. Nitin Gupta	Non-Executive Independent Director	
7	Ms. Sindhushree Khullar	Non-Executive Independent Director	Resigned w.e.f August 18,2020 Charge taken w.e.f August 18, 2020
8	Mr. Sunjoy Joshi	Non-Executive Independent Director	
9	Mr. Abhijit Sen	Non-Executive Director	
10	Mr. Ram Mohan Krishnamurthy	Non-Executive Director	
11	Ms. Kalpana Sampat	Chief Operating Officer	
12	Mr. Alok Mehrotra	Chief Financial Officer	
13	Mr. Vivek Singh Jasrotia	Chief Sales Officer – Retail	
14	Mr. Amit Chand Patra	Chief Investment Officer	
15	Mr. Anshuman Verma	Chief Marketing & Digital Officer	
16	Mr. Chittaranjan Savadi	Chief Marketing Officer(Officiating)	
17	Mr. Chittaranjan Savadi	Chief Sales Officer – Institutional	
18	Mr. Mayank Goel	Company Secretary	
19	Mr. Malay Ray	Chief Risk Officer	
20	Mr. Sharad Kumar Sharma	Chief Human Resources Officer	
21	Mr. Sushil Sachdeva	Chief Compliance Officer	
22	Mr. Pawan Kumar Sharma	Appointed Actuary	Charge taken as full time Chief Compliance officer w.e.f August 18, 2020

**FORM L-32 : AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**

**Registration No. 140; Date of Registration with the IRDAI: June 27, 2008**

**Form Code: Table III**

**Classification: Total Business**

**Classification Code: BT**

Item	Description	Notes No...	Adjusted Value
(1)	(2)	[Amount (in '000)]	[Amount (in '000.)]
		(3)	(4)
01	Available Assets in Policyholders' Fund:	1	46,600,174
	Deduct:		
02	Mathematical Reserves	2	45,728,528
03	Other Liabilities	3	
04	<b>Excess in Policyholders' funds (01-02-03)</b>		871,646
05	Available Assets in Shareholders Fund:	4	7,504,177
	Deduct:		
06	Other Liabilities of shareholders' fund	3	-
07	<b>Excess in Shareholders' funds (05-06)</b>		7,504,177
08	Total ASM (04)+(07)		8,375,823
09	Total RSM	Note 1	1,954,604
10	<b>Solvency Ratio (ASM/RSM)*</b>		<b>429%</b>

\* The ASM and hence solvency ratio is excluding Non FRSM assets. The solvency ratio after considering Non FRSM asset is 452%.

Certification:

I, Pawan Kumar Sharma, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Name and Signature of Appointed Actuary

[Pawan Kumar Sharma]

Name and Signature of Mentor to Appointed Actuary

[Sambasivarao Inaganti]

Notes

- Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders A/C;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets- AA under Shareholders A/C;

**FORM L-33-NPAs**

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)

Registration No. 140; Date of Registration with the IRDAI: June 27, 2008

Statement as on :31st December 2020

Periodicity of Submission : Quarterly

Name of the Fund Life Fund

**DETAILS OF NON-PERFORMING ASSETS - QUARTERLY**

*(Rs in Lakhs)*

S.No.	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As at 31-Dec-20)	Prev. FY (As at 31-Mar-20)	YTD (As at 31-Dec-20)	Prev. FY (As at 31-Mar-20)	YTD (As at 31-Dec-20)	Prev. FY (As at 31-Mar-20)	YTD (As at 31-Dec-20)	Prev. FY (As at 31-Mar-20)	YTD (As at 31-Dec-20)	Prev. FY (As at 31-Mar-20)
1	Investments Assets (As per Form 5)	151,353.07	124,284.27	-	-	65.00	65.00	232,196.16	196,210.39	383,614.23	320,559.65
2	Gross NPA	23,164.34	16,015	-	-	-	-	-	-	23,164.34	16,015
3	% of Gross NPA on Investment Assets(2/1)	15.30%	12.89%	-	-	-	-	-	-	6.04%	5.00%
4	Provision made on NPA	16,797.02	10,767.78	-	-	-	-	-	-	16,797.02	10,768
5	Provision as a % of NPA(4/2)	73%	67%	-	-	-	-	-	-	73%	67%
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	134,556.05	113,516.49	-	-	65.00	65.00	232,196.16	196,210.39	366,817.21	309,791.87
8	Net NPA (2 - 4)	6,367.32	5,247.31	-	-	-	-	-	-	6,367.32	5,247
9	% of Net NPA to Net Investments Assets(8/7)	4.73%	4.62%	-	-	-	-	-	-	1.74%	1.69%
10	Write off made during the Period	-	-	-	-	-	-	-	4,000	-	4,000

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

**Signature:**

**Full name:**

**Designation:**

\_\_\_\_\_  
Alok Mehrotra

Chief Financial Officer

**Note:**

1. The above statement, in the case of "life" insurers shall be prepared "fund-wise" Viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.
5. Net Investment assets is net of "provisions"
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

**FORM L-33-NPAs**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**

**Registration No. 140; Date of Registration with the IRDAI: June 27, 2008**

**Statement as on :31th December 2020**

**Periodicity of Submission : Quarterly**

**Name of the Fund** Pension & General Annuity And Group Fund

**DETAILS OF NON-PERFORMING ASSETS - QUARTERLY**

*(Rs in Lakhs)*

S.No.	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As at 31-Dec-20)	Prev. FY (As at 31-Mar-20)	YTD (As at 31-Dec-20)	Prev. FY (As at 31-Mar-20)	YTD (As at 31-Dec-20)	Prev. FY (As at 31-Mar-20)	YTD (As at 31-Dec-20)	Prev. FY (As at 31-Mar-20)	YTD (As at 31-Dec-20)	Prev. FY (As at 31-Mar-20)
1	Investments Assets (As per Form 5)	55,206.86	60,202.28	-	-	-	-	65,348.81	74,247.69	120,555.68	134,449.97
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets(2/1)	-	-	-	-	-	-	-	-	-	-
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA(4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	55,206.86	60,202.28	-	-	-	-	65,348.81	74,247.69	120,555.68	134,449.97
8	Net NPA (2 - 4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investments Assets(8/7)	-	-	-	-	-	-	-	-	-	-
10	Write off made during the Period	-	-	-	-	-	-	-	-	-	-

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

**Signature:**

**Full name:**

**Designation:**

Alok Mehrotra

Chief Financial Officer

**Note:**

1. The above statement, in the case of "life" insurers shall be prepared "fund-wise" Viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.
5. Net Investment assets is net of "provisions"
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

**FORM L-33-NPAs**

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)

Registration No. 140; Date of Registration with the IRDAI: June 27, 2008

Statement as on :31th December 2020

Periodicity of Submission : Quarterly

Name of the Fund Unit Linked Funds

**DETAILS OF NON-PERFORMING ASSETS - QUARTERLY**

*(Rs in Lakhs)*

S.No.	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As at 31-Dec-20)	Prev. FY (As at 31-Mar-20)	YTD (As at 31-Dec-20)	Prev. FY (As at 31-Mar-20)	YTD (As at 31-Dec-20)	Prev. FY (As at 31-Mar-20)	YTD (As at 31-Dec-20)	Prev. FY (As at 31-Mar-20)	YTD (As at 31-Dec-20)	Prev. FY (As at 31-Mar-20)
1	Investments Assets (As per Form 5)	3,589.01	4,738.06	-	-	65.00	65.00	36,765.48	26,641.56	40,419.49	31,444.62
2	Gross NPA	102.13	87.13	-	-	-	-	-	-	102.13	87.13
3	% of Gross NPA on Investment Assets(2/1)	3%	2%	-	-	-	-	-	-	3%	2%
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA(4/2)	-	-	-	-	-	-	-	-	-	-
6	Provision on standard assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets(1 - 4)	3,589.01	4,738.06	-	-	65.00	65.00	36,765.48	26,641.56	40,419.49	31,444.62
8	Net NPA (2 - 4)	102.13	87.13	-	-	-	-	-	-	102.13	87.13
9	% of Net NPA to Net Investments Assets(8/7)	3%	2%	-	-	-	-	-	-	3%	2%
10	Write of made during the Period	-	-	-	-	-	-	-	-	-	-

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

**Signature:**

**Full name:**

**Designation:**

\_\_\_\_\_

Alok Mehrotra

Chief Financial Officer

**Note:**

- 1.The above statement,in the case of"life" insurers shall be prepared"fund-wise"Viz. life-Fund, pension & General Annuity and Group business and ULIP Fund.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
- 3.Gross NPA is investments classified as NPA, before any provisions
- 4.Provision made on the "Standard Assets" Shall be as per Circular: 32/2/F& A/Circulars/169/Jan/2006-07 as amended from time to time.
- 5.Net Investment assets is net of "provisions"
- 6.Net NPA is gross NPAs less provisions
- 7.Write off as approved by the Board



## FORM L-34-YIELD ON INVESTMENTS

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)

Registration No. 140; Date of Registration with the IRDAI: June 27, 2008

Statement as on 31th December 2020

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Name of the Fund Life Fund

(Rs in Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>3</sup>			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
1	A01 Central Government Bonds	CGSB	209,916.31	3,859.71	1.84%	1.84%	195,536.79	13,225.01	6.76%	6.76%	149,117.02	12,851.12	8.62%	8.62%
2	A03 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
3	A04 Treasury Bills	CTRB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	2,490.41	37.20	1.49%	1.49%
4	B03 State Government Guaranteed Loans	SGGL	11,332.12	202.54	1.79%	1.79%	8,936.91	600.03	6.71%	6.71%	6,601.37	526.70	7.98%	7.98%
5	B04 Other Approved Securities (excluding Infrastructure Investments)	SGOA	508.94	9.51	1.87%	1.87%	509.36	28.53	5.60%	5.60%	511.07	28.53	5.58%	5.58%
6	C06 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	74.84	0.00%	0.00%
7	C09 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	5,086.13	125.22	2.46%	2.46%	5,082.56	374.16	7.36%	7.36%	5,409.87	322.22	5.96%	5.96%
8	C10 Bonds/Debentures issued by Authority constituted under any Housing/Building scheme approved by Central/State/any Authority or Body constituted by Central/State Act.	HTDA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
9	C08 Bonds/Debentures issued by HUDCO	HTHD	500.00	10.60	2.12%	2.12%	500.00	31.62	6.32%	6.32%	500.00	31.68	6.34%	6.34%
10	C18 Reclassified Approved Investments - Debt	HORD	14,417.69	-	0.00%	0.00%	14,417.69	-	0.00%	0.00%	14,906.97	(12,291.20)	-82.45%	-82.45%
11	C18 Infrastructure - Other Approved Securities	ISAS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
12	C19 Infrastructure - PSU - Equity shares - Quoted	ITPE	177.34	4.90	2.76%	2.76%	169.80	8.86	5.22%	5.22%	198.51	(1.24)	-0.63%	-0.63%
13	C20 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	-	-	0.00%	0.00%	-	-	0.00%	0.00%	205.41	34.42	16.75%	16.75%
14	C26 Long Term Bank Bonds Approved Investment-Infrastructure	ILBI	-	-	0.00%	0.00%	1,000.00	86.67	8.67%	8.67%	1,116.36	72.71	6.51%	6.51%
15	C27 Infrastructure - PSU - Debentures/ Bonds	IPTD	82,170.99	1,709.72	2.08%	2.08%	77,756.18	5,032.09	6.47%	6.47%	52,047.04	3,262.68	6.27%	6.27%
16	C29 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	950.00	19.54	2.06%	2.06%	950.00	58.39	6.15%	6.15%	950.00	58.38	6.15%	6.15%
17	C41 Long Term Bank Bonds Other Investment-Infrastructure	IOLB	1,000.00	20.16	2.02%	2.02%	1,000.00	60.16	6.02%	6.02%	1,000.00	52.99	5.30%	5.30%
18	C34 Infrastructure - Equity (including unlisted)	IOEQ	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
19	D02 Corporate Securities (Approved Investment ) -Equity Shares (ordinary)-Quoted	EACE	1,536.05	1.85	0.12%	0.12%	1,396.09	9.99	0.72%	0.72%	1,156.82	(8.66)	-0.75%	-0.75%
20	D01 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	410.19	-	0.00%	0.00%	395.08	8.71	2.20%	2.20%	555.71	5.40	0.97%	0.97%
21	D39 Additional Tier I (Basel III Complaint) Perpetual Bonds	EAPB	742.03	15.61	2.10%	2.10%	742.27	46.66	6.29%	6.29%	720.55	46.57	6.46%	6.46%
22	D05 Corporate Securities - Bonds - (Taxable)	EPBT	19,917.40	375.21	1.88%	1.88%	18,016.00	1,030.59	5.72%	5.72%	13,772.91	939.50	6.82%	6.82%
23	D09 Corporate Securities (Approved Investment ) -Debentures	ECOS	17,490.35	356.63	2.04%	2.04%	15,401.67	971.42	6.31%	6.31%	9,052.64	693.83	7.66%	7.66%
24	D16 Deposits - Deposit with scheduled banks	ECDL	65.00	3.84	5.91%	5.91%	65.00	11.22	17.27%	17.27%	65.00	10.22	15.72%	15.72%
25	D18 Deposits - Money at call and short notice with banks /Repo	ECMR	5,416.16	41.50	0.77%	0.77%	5,834.35	87.55	1.50%	1.50%	7,916.60	321.70	4.06%	4.06%
26	D23 Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
27	D29 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	725.55	0.70	0.10%	0.10%	5,750.43	80.75	1.40%	1.40%	2,374.97	113.34	4.77%	4.77%
28	D30 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	1,512.45	7.01	0.46%	0.46%
29	E03 Other than Approved Investments - Equity Shares (incl PSUs and Unlisted)	OESH	1,240.33	(3,183.27)	0.00%	0.00%	1,514.93	(3,180.29)	0.20%	0.20%	4,439.97	(9,387.95)	-211.44%	-211.44%
30	E06 Other than Approved Investments -Debentures	OLDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
31	E13 Short term Loans (Unsecured Deposits)	OSLU	792.92	97.27	0.00%	0.00%	792.92	198.07	0.00%	0.00%	979.90	18.72	0.00%	0.00%
32	E19 Passively managed Equity ETF (Non Promoter Group)	OETF	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
33	E28 Additional Tier 1 (Basel III complaint) Perpetual Bonds - (Private Banks)	OAPB	0.00	-	0.00%	0.00%	404.65	(0.00)	0.00%	0.00%	3,717.35	286.28	7.70%	7.70%
34	E25 Reclassified Approved investments - Debt	ORAD	4,006.65	-	0.00%	0.00%	4,635.74	(2,500.00)	-53.93%	-53.93%	4,674.08	(1,250.00)	-26.74%	-26.74%
35	E26 Reclassified Approved investments - Equity	ORAE	200.06	-	0.00%	0.00%	162.81	(203.08)	-124.74%	-124.74%	578.24	140.18	24.24%	24.24%
36	E12 SEBI Approved Alternate Investment und (Category II)	OAFB	800.02	17.80	2.23%	2.23%	905.59	57.99	6.40%	6.40%	993.53	85.66	8.62%	8.62%
37	E15 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
38	E04 Equity Shares (PSU & Unlisted)	OEPD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
<b>TOTAL</b>			<b>377,978.39</b>	<b>3,689.06</b>	<b>0.98%</b>	<b>0.98%</b>	<b>356,375.40</b>	<b>16,125.10</b>	<b>4.53%</b>	<b>4.53%</b>	<b>283,162.14</b>	<b>-2,917.17</b>	<b>-1.03%</b>	<b>-1.03%</b>

## CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: \_\_\_\_\_

Full name: Alok MehrotraDesignation: Chief Financial Officer

Note: Category of investment (COI) shall be as per Guidelines, as amended from time to time

1. Based on daily simple Average of Investments

2. Absolute Yield netted for tax

3. In the previous year column, figures of the corresponding Year to date of the previous financial year shall be shown.

4. FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM-1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

5. Impairment of asset has been adjusted in income of ORAD (12.5 Crs), OESH (93.88Crs) &amp; HORD (54.95Crs)

**FORM L-34-YIELD ON INVESTMENTS**

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)

Registration No. 140; Date of Registration with the IRDAI: June 27, 2008

Statement as on 31th December 2020

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Name of the Fund: Pension Annuity and Group Business

(Rs in Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>3</sup>			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
1	A01 Central Government Bonds	CGSB	60,061.05	1,389.00	2.31%	2.31%	61,584.20	5,013.80	8.14%	8.14%	66,071.45	5,519.92	8.35%	8.35%
2	A03 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
3	A04 Treasury Bills	CTRB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
4	B04 Other Approved Securities (excluding Infrastructure Investments)	SGOA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
5	B03 State Government Guaranteed Loans	SGGL	4,222.78	89.31	2.11%	2.11%	6,065.70	732.21	12.07%	12.07%	10,788.32	656.46	6.08%	6.08%
6	C06 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
7	C10 Bonds/Debentures issued by Authority constituted under any Housing/Building scheme approved by Central/State/any Authority or Body constituted by Central/State Act.	HTDA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
8	C09 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	1,500.00	34.88	2.33%	2.33%	1,714.55	118.09	6.89%	6.89%	2,193.32	149.81	6.83%	6.83%
9	C08 Bonds/Debentures issued by HUDCO	HTHD	1,750.00	37.10	2.12%	2.12%	1,750.00	110.68	6.32%	6.32%	1,750.00	110.89	6.34%	6.34%
10	C18 Reclassified Approved Investments - Debt	HORD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	9,381.54	149.18	1.59%	1.59%
11	C18 Infrastructure - Other Approved Securities	ISAS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
12	C27 Infrastructure - PSU - Debentures/ Bonds	IPTD	39,260.40	968.32	2.47%	2.47%	40,033.46	2,867.44	7.16%	7.16%	40,241.93	2,473.67	6.15%	6.15%
13	C19 Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
14	C20 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
15	C29 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	900.00	18.05	2.01%	2.01%	900.00	53.92	5.99%	5.99%	900.00	53.96	6.00%	6.00%
16	C26 Long Term Bank Bonds Approved Investment-Infrastructure	ILBI	816.50	15.32	1.88%	1.88%	1,018.74	96.33	9.46%	9.46%	1,829.26	101.28	5.54%	5.54%
17	D02 Corporate Securities (Approved Investment ) -Equity Shares (ordinary)-Quoted	EACE	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
18	D01 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
19	D39 Additional Tier I (Basel III Complaint) Perpetual Bonds	EAPB	1,908.07	40.15	2.10%	2.10%	1,908.69	119.97	6.29%	6.29%	1,852.85	119.74	6.46%	6.46%
20	D30 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
21	D05 Corporate Securities - Bonds - (Taxable)	EPBT	7,265.20	134.76	1.85%	1.85%	7,220.70	535.91	7.42%	7.42%	6,102.44	391.99	6.42%	6.42%
22	D09 Corporate Securities (Approved Investment ) -Debentures	ECOS	4,596.52	105.52	2.30%	2.30%	4,872.98	333.38	6.84%	6.84%	6,226.77	507.44	8.15%	8.15%
23	D16 Deposits - Deposit with scheduled banks	ECDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
24	D18 Deposits - Money at call and short notice with banks /Repo	ECMR	397.29	2.37	0.60%	0.60%	519.93	3.86	0.74%	0.74%	1,980.64	81.65	4.12%	4.12%
25	D23 Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
26	D29 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	5.00	0.01	0.11%	0.11%	606.18	8.75	1.44%	1.44%	214.11	11.94	5.58%	5.58%
27	E25 Reclassified Approved investments - Debt	ORAD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
28	E28 Additional Tier 1 (Basel III complaint) Perpetual Bonds - (Private Banks)	OAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
<b>TOTAL</b>			<b>122,592.19</b>	<b>2,834.79</b>	<b>2.31%</b>	<b>2.31%</b>	<b>127,632.17</b>	<b>9,994.35</b>	<b>7.83%</b>	<b>7.83%</b>	<b>142,234.89</b>	<b>10,327.93</b>	<b>7.26%</b>	<b>7.26%</b>

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: \_\_\_\_\_  
Full name: Alok Mehrotra  
Designation: Chief Financial Officer

Note: Category of investment (COI) shall be as per Guidelines, as amended from time to time

1. Based on daily simple Average of Investments
2. Absolute Yield netted for tax
3. In the previous year column, figures of the corresponding Year to date of the previous financial year shall be shown.
4. FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM-1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

## FORM L-34-YIELD ON INVESTMENTS

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)  
 Registration No. 140; Date of Registration with the IRDAI: June 27, 2008  
 Statement as on 31st December 2020  
 Statement of Investment and Income on Investment  
 Periodicity of Submission: Quarterly

Name of the Fund [Linked Fund](#)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>3</sup>			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
1	A01 Central Government Bonds	CGSB	9,954.91	292.25	2.94%	2.94%	7,647.33	576.42	7.54%	7.54%	5,096.84	411.59	8.08%	8.08%
2	A03 Deposit under Sec 7 of Insurance Act, 1938	CDSS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
3	A04 Treasury Bills	CTRB	3,139.14	29.50	0.94%	0.94%	4,561.37	147.63	3.24%	3.24%	4,038.64	189.00	4.68%	4.68%
4	B04 Other Approved Securities (excluding Infrastructure Investments)	SGOA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
5	B03 State Government Guaranteed Loans	SGGL	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
6	C10 Bonds/Debentures issued by Authority constituted under any Housing/Building scheme approved by Central/State/any Authority or Body constituted by Central/State Act.	HTDA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
7	C09 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	128.81	1.84	1.43%	1.43%	261.89	14.66	5.60%	5.60%	424.93	27.02	6.36%	6.36%
8	C06 Bonds/ Debentures/ CPs/ Loans - Promotor Group	HDPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	2.19	0.00%	0.00%
9	C08 Bonds/Debentures issued by HUDCO	HTHD	282.42	10.45	3.70%	3.70%	279.80	25.97	9.28%	9.28%	262.89	26.62	10.12%	10.12%
10	C18 Reclassified Approved Investments - Debt	HORD	87.13	-	0.00%	0.00%	87.13	(45.00)	-51.65%	-51.65%	221.08	(330.50)	-149.49%	-149.49%
11	C18 Infrastructure - Other Approved Securities	ISAS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
12	C19 Infrastructure - PSU - Equity shares - Quoted	ITPE	888.15	126.15	14.20%	14.20%	850.58	163.51	19.22%	19.22%	946.68	(106.91)	-11.29%	-11.29%
13	C20 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	1,306.39	368.37	28.20%	28.20%	1,346.75	397.21	29.49%	29.49%	1,442.06	56.20	3.90%	3.90%
14	C27 Infrastructure - PSU - Debentures/ Bonds	IPTD	1,699.30	53.01	3.12%	3.12%	1,757.02	158.02	8.99%	8.99%	2,028.91	186.70	9.20%	9.20%
15	C26 Long Term Bank Bonds Approved Investment-Infrastructure	ILBI	217.72	7.17	3.29%	3.29%	216.15	15.58	7.21%	7.21%	201.56	19.66	9.75%	9.75%
16	C29 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	164.15	4.41	2.69%	2.69%	163.37	13.28	8.13%	8.13%	155.59	13.49	8.67%	8.67%
17	C34 Infrastructure - Equity (including unlisted)	IOEQ	42.59	32.61	76.57%	76.57%	30.39	47.58	156.56%	156.56%	222.86	(138.71)	-62.24%	-62.24%
18	C41 Long Term Bank Bonds Other Investment-Infrastructure	IOLB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
19	D01 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	290.96	61.23	21.04%	21.04%	284.77	33.57	11.79%	11.79%	455.90	(120.38)	-26.41%	-26.41%
20	D02 Corporate Securities (Approved Investment) -Equity Shares (ordinary)-Quoted	EACE	16,292.13	3,239.84	19.89%	19.89%	14,781.09	7,849.95	53.11%	53.11%	15,590.66	964.31	6.19%	6.19%
21	D05 Corporate Securities - Bonds - (Taxable)	EPBT	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
22	D07 Corporate Securities - Preference Shares	EPNQ	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
23	D39 Additional Tier I (Basel III Complaint) Perpetual Bonds	EAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
24	D18 Deposits - Money at call and short notice with banks /Repo	ECMR	509.35	3.81	0.75%	0.75%	395.87	5.60	1.41%	1.41%	818.61	33.10	4.04%	4.04%
25	D30 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
26	D09 Corporate Securities (Approved Investment) -Debentures	ECOS	1,196.37	33.89	2.83%	2.83%	1,241.62	102.91	8.29%	8.29%	1,627.42	150.50	9.25%	9.25%
27	D16 Deposits - Deposit with scheduled banks	ECDB	65.00	3.84	5.91%	5.91%	65.00	11.22	17.27%	17.27%	65.00	10.22	15.72%	15.72%
28	D23 Application Money	ECAM	-	-	0.00%	0.00%	49.43	-	0.00%	0.00%	104.82	0.17	0.16%	0.16%
29	D29 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	-	-	0.00%	0.00%	389.94	5.44	1.39%	1.39%	273.95	11.49	4.20%	4.20%
30	D30 Net Current Assets	ENCA	(72.96)	(97.27)	0.00%	0.00%	(72.96)	(198.07)	0.00%	0.00%	(353.85)	(18.72)	0.00%	0.00%
31	E03 Other than Approved Investments - Equity Shares (incl PSUs and Unlisted)	OESH	121.54	45.30	37.27%	37.27%	121.54	45.30	37.27%	37.27%	-	-	0.00%	0.00%
32	E06 Other than Approved Investments -Debentures	OLDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
33	E13 Short term Loans (Unsecured Deposits)	OSLU	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
34	E19 Passively Managed Equity ETF (Non Promoter Group)	OETF	1,681.22	598.29	35.59%	35.59%	1,483.57	741.09	49.95%	49.95%	1,811.76	84.62	4.67%	4.67%
35	E12 SEBI Approved Alternate Investment Fund (Category II)	OAFB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
36	E28 Additional Tier 1 (Basel III complaint) Perpetual Bonds - (Private Banks)	OAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
37	E25 Reclassified Approved investments - Debt	ORAD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
38	E26 Reclassified Approved investments - Equity	ORAE	565.19	208.90	36.96%	36.96%	600.55	246.18	40.99%	40.99%	1,108.74	(95.84)	-8.64%	-8.64%
39	E04 Equity Shares (PSU & Unlisted)	OEPU	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
40	E15 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
<b>TOTAL</b>			<b>38,546.39</b>	<b>5,023.59</b>	<b>13.03%</b>	<b>13.03%</b>	<b>36,162.45</b>	<b>10,358.03</b>	<b>28.64%</b>	<b>28.64%</b>	<b>36,778.10</b>	<b>1,375.80</b>	<b>3.74%</b>	<b>3.74%</b>

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: \_\_\_\_\_  
 Full name: Alok Mehrotra  
 Designation: Chief Financial Officer

Note: Category of investment (COI) shall be as per Guidelines, as amended from time to time

- Based on daily simple Average of Investments
- Absolute Yield netted for tax
- In the previous year column, figures of the corresponding Year to date of the previous financial year shall be shown.
- FORM-1 shall be prepared in respect of each fund. In case of ULIP FORM-1 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.

FORM L-35-DOWNGRADING OF INVESTMENTS

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)  
Registration No. 140; Date of Registration with the IRDAI: June 27, 2008  
Statement as on :31th December 2020  
Statement of Down Graded Investments  
Periodicity of Submission: Quarterly

Name of Fund Life Fund

(Rs in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter <sup>1</sup></u> NIL								
B.	<u>As on Date <sup>2</sup></u>								
	9.60% Aadhar Housing Finance Ltd 29 Sep 2021	HTDN	2,881.34	17-Dec-18	CARE	AA+	AA	22-Mar-19	Downgraded by CARE
	8.90% Dewan Housing Finance Corporation Ltd 04 June 2023	HORD	4,500.00	05-Jun-18	CARE	AAA	D	05-Jun-19	Downgraded five times on 3rd Feb 19(AA+), 6th March 2019 (AA-), 31st March 2019 (A), 14th May 19(BBB-) & 5th June 19(D)
	9.05% Dewan Housing Finance Corporation Ltd 09 September 2021	HORD	2,453.47	09-Sep-16	CARE	AAA	D	05-Jun-19	Downgraded five times on 3rd Feb 19(AA+), 6th March 2019 (AA-), 31st March 2019 (A), 14th May 19(BBB-) & 5th June 19(D)
	9.05% Dewan Housing Finance Corporation Ltd 09 Sep 2023	HORD	1,573.39	24-Oct-17	CARE	AAA	D	05-Jun-19	Downgraded five times on 3rd Feb 19(AA+), 6th March 2019 (AA-), 31st March 2019 (A), 14th May 19(BBB-) & 5th June 19(D)
	9.10% Dewan Housing Finance Corporation Ltd 16 Aug 2021	HORD	1,487.54	16-Aug-16	CARE	AAA	D	05-Jun-19	Downgraded five times on 3rd Feb 19(AA+), 6th March 2019 (AA-), 31st March 2019 (A), 14th May 19(BBB-) & 5th June 19(D)
	9.25% Dewan Housing Finance Corporation Ltd 09 September 2023	HORD	505.50	04-May-17	CARE	AAA	D	05-Jun-19	Downgraded five times on 3rd Feb 19(AA+), 6th March 2019 (AA-), 31st March 2019 (A), 14th May 19(BBB-) & 5th June 19(D)
	9% Dewan Housing Finance Corporation Ltd 04 June 2028	HORD	488.55	17-Jul-18	CARE	AAA	D	05-Jun-19	Downgraded five times on 3rd Feb 19(AA+), 6th March 2019 (AA-), 31st March 2019 (A), 14th May 19(BBB-) & 5th June 19(D)
	8.70% IDFC Bank 21 Mar 2022 (Cumulative)	ECOS	115.84	25-Jul-17	ICRA	AA+	AA	21-May-19	Downgraded by ICRA
	8.00% IDFC Bank 21 Feb 2021 (Cumulative)	ECOS	142.41	25-Jul-17	ICRA	AA+	AA	21-May-19	Downgraded by ICRA
	9.00% IDFC Bank 30 Dec 2021 (Cumulative)	ECOS	126.41	25-Jul-17	ICRA	AA+	AA	21-May-19	Downgraded by ICRA
	7.85% Infrastructure Leasing & Financial Services Ltd 30-Dec-2022	ORAD	499.03	09-Nov-17	CARE & FITCH	AAA	D	17-Sep-18	Downgraded thrice by CARE on 16th Aug 18(AA+), 9th Sep 18(BB) & 17th Sep 18(D)
	8.30% Infrastructure Leasing & Financial Services Ltd 11-Jan-2023	ORAD	1,000.00	11-Jan-18	CARE & FITCH	AAA	D	17-Sep-18	Downgraded thrice by CARE on 16th Aug 18(AA+), 9th Sep 18(BB) & 17th Sep 18(D)
	8.65% Infrastructure Leasing & Financial Services Ltd 27-March-2028	ORAD	1,000.00	03-Apr-18	CARE & FITCH	AAA	D	17-Sep-18	Downgraded thrice by CARE on 16th Aug 18(AA+), 9th Sep 18(BB) & 17th Sep 18(D)
	9.98% Infrastructure Leasing & Financial Services Ltd. 05-Dec-2021	ORAD	477.50	05-Dec-11	CARE & FITCH	AAA	D	17-Sep-18	Downgraded thrice by CARE on 16th Aug 18(AA+), 9th Sep 18(BB) & 17th Sep 18(D)
	9% Infrastructure Leasing & Financial Services Ltd. 29-Dec-2024	ORAD	1,030.12	30-Nov-18	CARE & FITCH	AAA	D	17-Sep-18	Downgraded thrice by CARE on 16th Aug 18(AA+), 9th Sep 18(BB) & 17th Sep 18(D)
	8.90% Reliance Home Finance Ltd 03 Jan 2022	HORD	3,409.25	26-Sep-18	CARE	AA+	D	12-Sep-19	Downgraded five times on 8th Oct 18(AA), 6th March 2019 (A+), 18th April 2019 (BBB+), 26th April 19(C) & 12th Sep 19(D)
	8% YES Bank 30 September 2026	IOLB	1,000.00	30-Sep-16	CARE & ICRA	AA+	BB+	24-Mar-20	Downgraded multiple times on 28th Nov 18(AA), 3rd May 2019 (AA-), 24th July 2019 (A+), 19th Dec 2019 (A) & 12th Feb 20(A-), 12th Feb (BBB-), 6th March (D), Upgraded on 24th March (BB+)
	9.5% YES Bank AT1 Bond 23 December 2021	OAPB	0.00	10-Jan-17	FITCH, CARE & ICRA	AA	D	06-Mar-20	Downgraded multiple times on 28th Nov 18(AA-), 3rd May 2019 (A), 27th July 2019 (BBB+), 19th Dec 2019 (BBB), 12th Feb (BBB-), 6th March (D)

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: \_\_\_\_\_  
Full name: Alok Mehrotra  
Designation: Chief Financial Officer

**Note:**

- 1 Provide Details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority

# FORM L-35-DOWNGRADING OF INVESTMENTS

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)

Registration No. 140; Date of Registration with the IRDAI: June 27, 2008

Statement as on :31th December 2020

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Name of Fund Pension & General Annuity And Group Fund

(Rs in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> <sup>1</sup> NIL								
B.	<u>As on Date</u> <sup>2</sup> 8.70% IDFC Bank 21 Mar 2022 (Cumulative)	ECOS	211.56	25-Jul-17	ICRA	AA+	AA	21-May-19	Downgraded by ICRA

## **CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: \_\_\_\_\_  
Full name: Alok Mehrotra  
Designation: Chief Financial Officer

## **Note:**

- 1 Provide Details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per Guidelines issued by the Authority

**FORM L-35-DOWNGRADING OF INVESTMENTS**

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)

Registration No. 140; Date of Registration with the IRDAI: June 27, 2008

Statement as on :31st December 2020

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Name of Fund Unit Linked Funds

*(Rs in Lakhs)*

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> <sup>1</sup> NIL								
B.	<u>As on Date</u> <sup>2</sup>								
	9.60% Aadhar Housing Finance Ltd 29 Sep 2021	HTDN	103.78	17-Dec-18	CARE	AA+	AA	22-Mar-19	Downgraded by CARE
	9.05% Dewan Housing Finance Corporation Ltd 09 September 2021	HORD	75.00	09-Sep-16	CARE	AAA	D	05-Jun-19	Downgraded five times on 3rd Feb 19(AA+), 6th March 2019 (AA-), 31st March 2019 (A), 14th May 19(BBB-) & 5th June 19(D)
	9.10% Dewan Housing Finance Corporation Ltd 16 Aug 2021	HORD	12.13	16-Aug-16	CARE	AAA	D	05-Jun-19	Downgraded five times on 3rd Feb 19(AA+), 6th March 2019 (AA-), 31st March 2019 (A), 14th May 19(BBB-) & 5th June 19(D)
	8.70% IDFC Bank 21 Mar 2022 (Cumulative)	ECOS	40.55	25-Jul-17	ICRA	AA+	AA	21-May-19	Downgraded by ICRA
	8.00% IDFC Bank 21 Feb 2021 (Cumulative)	ECOS	30.28	25-Jul-17	ICRA	AA+	AA	21-May-19	Downgraded by ICRA

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

**Signature:** \_\_\_\_\_

**Full name:** Alok Mehrotra

**Designation:** Chief Financial Officer

**Note:**

- 1 Provide Details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund. In case of ULIP FORM 2 shall be prepared at Segregated Fund (SFIN) level and also at consolidated level.
- 4 Category of Investmet (COI) shall be as per Guidelines issued by the Authority

(Rs in Lakhs)

[illegible]

S. No.	Particulars	For the Qtr Q3 '2020-21				For the Qtr Q3 '2019-20				Upto the period '2020-21				Upto the period '2019-20			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
	viii Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Renewal Premium																
	i Individual																
	From 0-10000	264.40	4,065	1,009	337.71	372.60	8,076	3,744	48,248.37	1,011.18	11,562	6,694	98,479.29	947.98	18,513	8,691	92,060.42
	From 10,000-25,000	2,187.13	23,711	15,627	11,157.77	2,326.41	55,470	21,697	94,241.81	6,685.62	40,649	27,075	359,043.12	7,130.45	165,901	34,442	261,402.57
	From 25001-50,000	11,541.87	120,566	106,562	118,118.34	10,170.23	294,589	99,755	568,566.93	33,469.73	132,066	115,327	3,844,066.03	29,427.98	842,702	106,858	1,612,328.98
	From 50,001- 75,000	2,888.13	17,982	15,337	28,817.27	2,267.49	36,691	12,538	200,219.08	8,209.54	20,078	16,940	2,088,125.88	6,420.95	101,145	13,950	527,545.57
	From 75,000-100,000	817.83	1,218	480	1,818.81	843.84	1,977	891	31,677.32	2,376.62	2,694	1,450	163,430.94	2,332.55	5,349	1,872	60,470.01
	From 1,00,001 -1,25,000	349.94	636	397	1,523.87	366.60	1,115	479	17,517.74	1,003.61	1,093	695	215,508.08	1,084.13	3,291	929	46,245.13
	Above Rs. 1,25,000	1,048.80	490	127	1,808.96	1,304.01	711	336	40,158.36	3,442.93	1,295	625	238,214.53	3,857.31	2,044	985	78,753.02
	ii Individual- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iii Group																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	iv Group- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-



**FORM L-37 : BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)**

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)

Registration No. 140; Date of Registration with the IRDAI: June 27, 2008

Date: 31-Dec-20

**Business Acquisition through different channels (Group)**

*(Rs in Lakhs)*

S.No.	Channels	For the Qtr Q3 '2020-21			For the Qtr Q3 '2019-20			Upto the period '2020-21			Upto the period '2019-20		
		No. of Policies	No. of Lives covered	Premium	No. of Policies	No. of Lives covered	Premium	No. of Policies	No. of Lives covered	Premium	No. of Policies	No. of Lives covered	Premium
1	Individual agents	1	31,763	87	-	-	-	2	91	0.62	-	-	-
2	Corporate Agents-Banks	-	-	-	2	5,291	6	-	23	0	6	9,157	12
3	Corporate Agents -Others	-	34,413	2,730	3	280,833	3,079	1	720,884	4,535	11	826,437	8,392
4	Brokers	13	5,624	50	10	416,434	994	49	208,003	1,018	56	1,661,163	3,108
5	Micro Agents	33	159,161	3,396	10	171,964	600	6	80,399	178	45	500,893	1,608
6	Direct Business	19	87,361	530	87	1,201,816	4,293	115	882,208	1,267	349	5,086,477	17,136
	<b>Total(A)</b>	<b>66</b>	<b>318,322</b>	<b>6,793</b>	<b>112</b>	<b>2,076,338</b>	<b>8,972</b>	<b>173</b>	<b>1,891,608</b>	<b>6,999</b>	<b>467</b>	<b>8,084,127</b>	<b>30,256</b>
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B)</b>	<b>66</b>	<b>318,322</b>	<b>6,793</b>	<b>112</b>	<b>2,076,338</b>	<b>8,972</b>	<b>173</b>	<b>1,891,608</b>	<b>6,999</b>	<b>467</b>	<b>8,084,127</b>	<b>30,256</b>

**FORM L-38 : BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUALS)**

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)

Registration No. 140; Date of Registration with the IRDAI: June 27, 2008

Date: 31-Dec-20

**Business Acquisition through different channels (Individuals)**

*(Rs in Lakhs)*

S.No.	Channels	For the Qtr Q3 '2020-21		For the Qtr Q3 '2019-20		Upto the period '2020-21		Upto the period '2019-20	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	2,821	1,241	3,903	1,646	7,495	3,620	10,581	4,819
2	Corporate Agents-Banks	172	46	367	118	582	153	1,571	550
3	Corporate Agents -Others	400	104	591	146	980	230	1,689	377
4	Brokers	(8)	(6)	(12)	(17)	(14)	(8)	(29)	(32)
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	4,588	1,430	5,286	2,138	11,729	4,612	16,204	6,988
	<b>Total (A)</b>	<b>7,973</b>	<b>2,814</b>	<b>10,135</b>	<b>4,030</b>	<b>20,772</b>	<b>8,607</b>	<b>30,016</b>	<b>12,702</b>
1	Referral (B)	-	-	-	-	-	-	348	50
	<b>Grand Total ( A + B )</b>	<b>7,973</b>	<b>2,814</b>	<b>10,135</b>	<b>4,030</b>	<b>20,772</b>	<b>8,607</b>	<b>30,364</b>	<b>12,751</b>

**FORM L-39-Data on Settlement of Claims**

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)  
Registration No. 140; Date of Registration with the IRDAI: June 27, 2008

For The Quarter Ended December 2020

*(Rs in Lakhs)*

Ageing of Claims*									
S.No.	Types of Claims	No. of claims						Total No. of claims paid	Total amount of claims paid (Rs.)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	2	204	3	2	4	-	215	443
2	Survival Benefit	42	746	9	-	-	-	797	123
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	51	12,686	601	4	-	-	13,342	4,717
5	Other benefits	-	-	-	-	-	-	-	-
	Individual Death Claims	-	171	40	10	-	-	221	1,138
	Group Death Claims	2,557	7,883	25	1	-	-	10,466	9,022
	Individual Health Claims	-	50	2	-	-	-	52	125
	Group Health Claims	-	63	-	-	-	-	63	60

\*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

**FORM L-39-Data on Settlement of Claims**

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)  
Registration No. 140; Date of Registration with the IRDAI: June 27, 2008

Upto The Quarter Ended December 2020

*(Rs in Lakhs)*

Ageing of Claims*									
S.No.	Types of Claims	No. of claims						Total No. of claims paid	Total amount of claims paid (Rs.)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	2	243	19	14	9	-	287	599
2	Survival Benefit	158	2,554	51	10	-	-	2,773	329
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	923	30,559	623	17	1	-	32,123	10,408
5	Other benefits	-	-	-	-	-	-	-	-
	Individual Death Claims	-	349	57	16	-	-	422	2,063
	Group Death Claims	2,557	25,259	45	7	2	-	27,870	18,523
	Individual Health Claims	-	58	4	-	-	-	62	130
	Group Health Claims	-	67	-	-	-	-	67	63

\*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

**FOR L-40: Claims data for Life**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**  
**Registration No. 140; Date of Registration with the IRDAI: June 27, 2008**

**For The Quarter Ended December 2020**

S. No.	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	67	12	60	-	338	-
2	Claims reported during the period	10,717	223	850	-	13,647	-
3	Claims Settled during the period	10,687	215	797	-	13,342	-
4	Claims Repudiated during the period	44	-	-	-	-	-
a		38	-	-	-		-
	Less than 2years from the date of acceptance of risk						
b	Grater than 2 year from the date of acceptance of risk	6	-	-	-		-
5	Claims Written Back	-	-	-	-	-	-
6	Claims O/S at End of the period	53	20	113	-	643	-
	Less than 3months	50	19	113	-	637	-
	3 months to 6 months	2	1	-	-	6	-
	6months to 1 year	1	-	-	-	-	-
	1year and above	-	-	-	-	-	-

**FOR L-40: Claims data for Life**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**  
**Registration No. 140; Date of Registration with the IRDAI: June 27, 2008**

**Upto The Quarter Ended December 2020**

S. No.	Claims Experience	For Death	For Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	38	27	179	-	453	-
2	Claims reported during the period	28,441	280	2,707	-	32,313	-
3	Claims Settled during the period	28,292	287	2,773	-	32,123	-
4	Claims Repudiated during the period	134	-	-	-	-	-
a		120	-	-	-	-	-
	Less than 2years from the date of acceptance of risk						
b	Grater than 2 year from the date of acceptance of risk	14	-	-	-	-	-
5	Claims Written Back	-	-	-	-	-	-
6	Claims O/S at End of the period	53	20	113	-	643	-
	Less than 3months	50	19	113	-	637	-
	3 months to 6 months	2	1	-	-	6	-
	6months to 1 year	1	-	-	-	-	-
	1year and above	-	-	-	-	-	-

**FORM L-41 : GREIVANCE DISPOSAL**

Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)  
Registration No. 140; Date of Registration with the IRDAI: June 27, 2008

Date: 31-Dec-20

**GRIEVANCE DISPOSAL**

*(Rs in Lakhs)*

S.No.	Particulars	Opening Balance	Additions	Complaints Resolved/ settled			Complaints Pending	Total complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
<b>1</b>	<b>Complaints made by customers</b>							
a)	Death Claims	-	5		2	3	-	12
b)	Policy Servicing	-	3	1	1	1	-	6
c)	Proposal Processing	-	4	2	1	1	-	9
d)	Survival Claims	1	11	2	1	9	-	18
e)	ULIP Related	-	-			-	-	-
f)	Unfair Business Practices	1	52	5	1	47	-	124
g)	Others	1	16	3	1	12	1	35
	<b>Total Number</b>	<b>3</b>	<b>91</b>	<b>13</b>	<b>7</b>	<b>73</b>	<b>1</b>	<b>204</b>

2	Total No . of policies during previous year:	40,369
3	Total No. of claims during previous year	72,475
4	Total No. of policies during current year	20,945
5	Total No. of claims during current year	28,441
6	Total No. of Policy Complaints ( current year) per 10, 000 policies ( current year)	92
7	Total No. of Claim Complaints (current year) per 10,000 claims registered ( current year) :	4

<b>2</b>	<b>Duration wise Pending Status</b>	<b>Complaints made by customers</b>	<b>Complaints made by intermediaries</b>	<b>Total</b>
a)	Upto 7 days	1	-	1
b)	7-15 Days	-	-	-
c)	15-30 Days	-	-	-
d)	30-90 Days	-	-	-
e)	90 days & Beyond	-	-	-
	<b>Total Number</b>	<b>1</b>	<b>-</b>	<b>1</b>

**FORM L-42 : Valuation Basis (Life Insurance)**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**

**Registration No. 140; Date of Registration with the IRDAI: June 27, 2008**

**A. How the policy data needed for valuation is accessed?**

Data used for valuation is extracted from the Policy administration system as at the last day of the valuation month using data extraction program. The data from the policy admin system is validated for the completeness and accuracy of the data. The data format is then modified to make it compatible with the actuarial valuation software "Prophet".

**B. How the valuation bases are supplied to the system?**

Actuarial valuation software Prophet is used to calculate actuarial liabilities. The valuation bases are supplied to the system through various assumption tables linked to the workspace.

**C. Valuation Assumptions**

**1. Interest Rates (including Margin of Adverse Deviation)**

Line of Business	Individual Business		Group business*	
	31st December, 2020	31st December, 2019	31st December, 2020	31st December, 2019
i) Life Participating Business	5.45%	5.65%	Not Applicable	Not Applicable
ii) Life- Non-participating Policies	5.50%	5.70%	6.10%	6.10%
iii) Annuities- Participating policies	Not Applicable	Not Applicable	Not Applicable	Not Applicable
iv) Annuities - Non-participating policies	Not Applicable	Not Applicable	Not Applicable	Not Applicable
v) Annuities- Individual Pension Plan	Not Applicable	Not Applicable	Not Applicable	Not Applicable
vi) Unit Linked	5.60%	5.70%	Not Applicable	Not Applicable
vii) Health Insurance	5.50%	5.70%	Not Applicable	Not Applicable

\* excludes all those business where policy term is less than or equal to one year.

**2. Mortality Rates (including Margin of Adverse Deviation)**

Line of Business	Policy Duration	Individual Business		Group business*	
		31st December, 2020	31st December, 2019	31st December, 2020	31st December, 2019
i) Life Participating Business	1	117.5%-257.5%	117.5%-257.5%	Not Applicable	Not Applicable
	2	117.5%-257.5%	117.5%-257.5%	Not Applicable	Not Applicable
	3	117.5%-130%	117.5%-130%	Not Applicable	Not Applicable
	4	117.5%-130%	117.5%-130%	Not Applicable	Not Applicable
	5+	117.5%-130%	117.5%-130%	Not Applicable	Not Applicable
ii) Life- Non-participating Policies- Savings	1	97.50%-207.5%	97.50%-180%	Not Applicable	Not Applicable
	2	97.50%-207.5%	97.50%-180%	Not Applicable	Not Applicable
	3	102.50%-162.50%	102.50%-162.50%	Not Applicable	Not Applicable
	4	102.50%-162.50%	102.50%-162.50%	Not Applicable	Not Applicable
	5+	102.50%-162.50%	102.50%-162.50%	Not Applicable	Not Applicable
iii) Life- Non-participating policies- Protection (Term)	1	27.60%-257.50%	27%-257.50%	65%-275%	65%-240%
	2	27.60%-257.50%	27%-257.50%	65%-275%	65%-240%
	3	27.60%-142.50%	27%-142.50%	65%-275%	65%-240%
	4	27.60%-142.50%	27%-142.50%	65%-275%	65%-240%
	5+	27.60%-142.50%	27%-142.50%	65%-275%	65%-240%
iv) Annuities- Participating policies	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
v) Annuities - Non-participating policies	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
vi) Annuities- Individual Pension Plan	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
vii) Unit Linked	1	65.00%-220.00%	65.00%-220.00%	Not Applicable	Not Applicable
	2	65.00%-220.00%	65.00%-220.00%	Not Applicable	Not Applicable
	3	65.00%-180.00%	65.00%-180.00%	Not Applicable	Not Applicable
	4	65.00%-180.00%	65.00%-180.00%	Not Applicable	Not Applicable
	5+	65.00%-180.00%	65.00%-180.00%	Not Applicable	Not Applicable

Mortality rates are based on IALM 2012-14

\* excludes all those business where policy term is less than or equal to one year.

**3. Morbidity(including Margin for Adverse Deviation)**

The morbidity rates are based on best estimate assumptions with 15% margin of adverse deviation.

**4. Commission**

Commissions allowed in the valuation are as per the actual rates.



**FORM L-42 : Valuation Basis (Life Insurance)**

**Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)**

**Registration No. 140; Date of Registration with the IRDAI: June 27, 2008**

**5. Lapses (including Margin of Adverse Deviation)**

Line of Business	Duration	Individual Business		Group business*	
		31st December, 2020	31st December, 2019	31st December, 2020	31st December, 2019
i) Life Participating Business	13th Month	8.75% - 11.25%	11.25%	Not Applicable	Not Applicable
	25th Month	5.0% - 8.75%	8.75%	Not Applicable	Not Applicable
	37th Month	5.0% - 7.50%	7.50%	Not Applicable	Not Applicable
	49th Month	5.00%	5.00%	Not Applicable	Not Applicable
	61st Month	2.50%	2.50%	Not Applicable	Not Applicable
	73rd Month	2.50%	2.50%	Not Applicable	Not Applicable
	85th Month	2.50%	2.50%	Not Applicable	Not Applicable
ii) Life- Non-participating Policies- Savings	97th Month	2.50%	2.50%	Not Applicable	Not Applicable
	13th Month	5.00% - 12.50%	5.00% - 12.50%	Not Applicable	Not Applicable
	25th Month	2.5% - 7.50%	3.75% - 7.50%	Not Applicable	Not Applicable
	37th Month	2.5% - 6.00%	3.75% - 5.00%	Not Applicable	Not Applicable
	49th Month	2.5% - 5.00%	2.50% - 5.00%	Not Applicable	Not Applicable
	61st Month	1.75% - 3.75%	2.50% - 3.75%	Not Applicable	Not Applicable
	73rd Month	1.75% - 3.75%	2.50% - 3.75%	Not Applicable	Not Applicable
iii) Life- Non-participating Policies- Protection (Term)	85th Month	1.75% - 3.75%	2.50% - 3.75%	Not Applicable	Not Applicable
	97th Month	1.75% - 2.50%	2.50%	Not Applicable	Not Applicable
	13th Month	5.00% - 12.50%	5.00% - 12.50%	Not Applicable	Not Applicable
	25th Month	5.00% - 7.50%	5.00% - 7.50%	Not Applicable	Not Applicable
	37th Month	5.00%	5.00%	Not Applicable	Not Applicable
	49th Month	2.50%-5.00%	2.50%-5.00%	Not Applicable	Not Applicable
	61st Month	2.50%-3.75%	2.50%-3.75%	Not Applicable	Not Applicable
iv) Annuities- Participating policies	73rd Month	2.50%-3.75%	2.50%-3.75%	Not Applicable	Not Applicable
	85th Month	2.50%-3.75%	2.50%-3.75%	Not Applicable	Not Applicable
	97th Month	2.50%	2.50%	Not Applicable	Not Applicable
	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
v) Annuities - Non-participating policies	13th Month	12.50% - 52.50%	12.50% - 52.50%	Not Applicable	Not Applicable
	25th Month	7.50% - 33.75%	5.00% - 33.75%	Not Applicable	Not Applicable
	37th Month	5.00% - 18.75%	5.00% - 18.75%	Not Applicable	Not Applicable
	49th Month	5.00% - 15.00%	5.00% - 15.00%	Not Applicable	Not Applicable
	61st Month	5.00% - 37.50%	5.00% - 37.50%	Not Applicable	Not Applicable
	73rd Month	5.00% - 22.50%	5.00% - 22.50%	Not Applicable	Not Applicable
	85th Month	5.00% - 15.00%	5.00% - 15.00%	Not Applicable	Not Applicable
vi) Annuities- Individual Pension Plan	97th Month	5.00% - 15.00%	5.00% - 15.00%	Not Applicable	Not Applicable
	13th Month	0%-2.50%	0%-2.50%	0%-3.00%	0%-3.00%
	25th Month	0%-2.50%	0%-2.50%	0%-12.00%	0%-12.00%
	37th Month	0%-2.50%	0%-2.50%	0%-12.00%	0%-12.00%
	49th Month	0%-17.50%	0%-17.50%	0%-12.00%	0%-12.00%
	61st Month	0% - 90.00%	0% - 75.00%	0%-12.00%	0%-12.00%
	73rd Month	0% - 30.00%	0% - 15.00%	0%-12.00%	0%-12.00%
vii) Unit Linked	85th Month	0% - 30.00%	0% - 15.00%	0%-12.00%	Not Applicable
	97th Month	0% - 30.00%	0% - 15.00%	0%-12.00%	Not Applicable
	13th Month	5.00% - 37.50%	5.00% - 12.50%	Not Applicable	Not Applicable
	25th Month	5.00% - 15.0%	5.00%	Not Applicable	Not Applicable
	37th Month	5.00% - 15.0%	5.00%	Not Applicable	Not Applicable
	49th Month	2.50% - 7.50%	2.50%	Not Applicable	Not Applicable
	61st Month	2.50% - 7.50%	2.50%	Not Applicable	Not Applicable
viii) Single Premium- Individual (Life Non-Par/Linked/Health)	73rd Month	2.50% - 7.50%	2.50%	Not Applicable	Not Applicable
	85th Month	2.50% - 7.50%	2.50%	Not Applicable	Not Applicable
	97th Month	2.50% - 7.50%	2.50%	Not Applicable	Not Applicable
	13th Month	5.00% - 37.50%	5.00% - 12.50%	Not Applicable	Not Applicable
	25th Month	5.00% - 15.0%	5.00%	Not Applicable	Not Applicable
	37th Month	5.00% - 15.0%	5.00%	Not Applicable	Not Applicable
	49th Month	2.50% - 7.50%	2.50%	Not Applicable	Not Applicable
ix) Health Insurance	61st Month	2.50% - 7.50%	2.50%	Not Applicable	Not Applicable
	73rd Month	2.50% - 7.50%	2.50%	Not Applicable	Not Applicable
	85th Month	2.50% - 7.50%	2.50%	Not Applicable	Not Applicable
	97th Month	2.50% - 7.50%	2.50%	Not Applicable	Not Applicable
	13th Month	5.00% - 37.50%	5.00% - 12.50%	Not Applicable	Not Applicable
	25th Month	5.00% - 15.0%	5.00%	Not Applicable	Not Applicable
	37th Month	5.00% - 15.0%	5.00%	Not Applicable	Not Applicable

\*Group Business is single premium and includes Group Credit Life, Group Term Care & Sampooran Suraksha.

**6. Expenses and Expense Inflation**

Best estimate per policy maintenance expenses, claim expenses and investment expenses assumptions have been based on projected expenses when Insurer acquires a stable level of business. The best estimate assumptions are further increased by a MAD of 10% of best estimate.

An assumption of 5.0% p.a. for expense inflation was used for projecting future expenses.

Additional expense provisions have also been set up to adequately cover maintenance expense overrun.

**7. Bonus Rates**

The future reversionary bonus rates assumed vary from 0.75% to 2.55% (Previous Year 0.80% to 2.65%) of sum assured and previously accrued reversionary bonuses.

**FORM L-42 : Valuation Basis (Life Insurance)****Insurer : Pramerica Life Insurance Limited (Formerly known as DHFL Pramerica Life Insurance Company Limited)****Registration No. 140; Date of Registration with the IRDAI: June 27, 2008****8. Reasonable Expectation**

Provision has been made for future reversionary bonuses and final bonus consistent with the assumed valuation interest rate, benefit illustration, sales literature, terms and conditions in policy document and practices followed by other insurers in the industry.

**9. Taxation and Shareholder Transfers**

The tax rate assumed for valuation is 14.56% (Previous Year 14.56%) and shareholders share is taken to be 1/9th of cost of bonus i.e. 10% of distributed surplus.

**10. Free-look cancellations**

Provisions are made for the additional payments that are required to be made in the event of cancellations during the free-look period. Different free-look rates have been applied basis the duration since issuance.

Line of Business	Free-look Rate	
	31st December, 2020	31st December, 2019
Individual	0.5%-5.0%	0.5%-5.0%
Group	0.5%-6.0%	0.5%-5.0%

**11. Basis of provisions for Incurred but Not Reported (IBNR)**

Company has used Basic Chain-Ladder Method using run-off triangle approach to estimate provision for IBNR for individual.

IBNR for Group business has been estimated as the cost of Expected death outgo for duration of expected delay less the Actual claims reported.

**D. Change in Valuation Methods or Bases**

There has been no change in the valuation methods. However, valuation basis have been updated from previous quarter.

**E. Actuarial Valuation Method**

Reserves in respect of Unit- Linked product consists of two components- Unit Reserve and Non- Unit reserve. Unit Reserve for all the unit-linked products is the number of units in each of the funds multiplied by their published unit price as at the valuation date. Non-unit reserves held by the Company, in respect of linked business, are higher of reserves using the discounted cash flows method and one month risk charges at product level.

For Non Linked Individual Business, actuarial liabilities have been determined using the gross premium valuation method.

For yearly renewable group product, reserve held is equal to the unearned premium. For other Group business (including Credit Life), the reserve has been determined using gross premium method or maximum of gross premium and unearned premium method where policy term is less than one year.

For Individual health product (Corona Rakshak) where policy term is less than one year, traditional critical illness rider, traditional accidental death benefit rider, reserves have been held as the higher of gross premium reserve and unearned premium reserve.

Additional reserves are held for maintenance expense overrun, new business closure, Extra mortality risk, Free look Cancellation, Lapse policies that can be reinstated, paid up policies that can be revived, data inaccuracy, IBNR, Claim in payment , resilience reserves, cost of guarantee, smoothing reserve and Early Surrender Value Reserves.

For Group Traditional Employee Benefit Plan, the scheme account value is kept as reserve. In addition, UPR is kept in respect of death benefit.

**Place: Gurugram****Name and Signature of Appointed Actuary  
(Pawan Kumar Sharma)**